

The Corporation of the Town of Grand Valley

By-law 2024-_____

A By-law to authorize the execution of an Agreement of Purchase and Sale between 2284495 Ontario Inc. and the Corporation of the Town of Grand Valley for the purchase of property located at 15 Amaranth Street East, Town of Grand Valley

WHEREAS Section 9 of the *Municipal Act, 2001*, S.O. 2001 c. 25 grants a municipality the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS it is deemed expedient that the Corporation of the Town of Grand Valley enter into an Agreement of Purchase and Sale with 2284495 Ontario Inc. to purchase the property municipally known as 15 Amaranth Street East, Town of Grand Valley;

NOW THEREFORE The Council of the Corporation of the Town of Grand Valley enacts as follows:

1. That the Town enter into an Agreement of Purchase and Sale, and that said Agreement shall be known as Schedule "A" attached hereto to this By-law;
2. That the Mayor and Clerk are hereby authorized to execute, on behalf of the Town, the Agreement of Purchase and Sale and any other documents necessary to complete the purchase of the property; and
3. That this By-law comes into full force and effect on the date it is enacted.

By-law given the necessary readings and finally passed this 8th day of October, 2024.

Steve Soloman, Mayor

Meghan Townsend, CAO/Clerk-Treasurer