



GRAND VALLEY

MEMO TO COUNCIL

To: Mayor Soloman and Members of Council
From: Meghan Townsend, CAO/Clerk
Meeting Date: 2024-10-22
Subject: Community Centre Capital Project Agreement Status

Purpose

To present the status of the agreements with Amaranth and East Garafraxa townships relating to the capital work at the Community Centre.

Background

At the October 8 meeting, Council requested that the agreements in effect for the Community Centre expansion be included in the October 22 meeting agenda for review.

Discussion

Attached to this memo are the following documents:

1. intermunicipal operating agreement
 - This is our current agreement with Amaranth and East Garafraxa for the routine management of the Community Centre.
2. capital project cost sharing agreement
 - This agreement was put in place to share the costs of the project funded by the ICIP grant, being the ice surface replacement project and the change room expansion project.
3. letter from Amaranth confirming their agreement to the management of a loan for the capital project
 - In order to provide clarification on the type of loan that would be taken out to fund any costs not included in the grant or covered otherwise by sponsorships, other grants or other funding, the three municipalities determined how the loan would be arranged. The agreement mentioned in this and East Garafraxa's resolution will be established once the project is tendered and the Infrastructure Ontario loan application is underway.

4. letter from East Garafraxa confirming their agreement to the management of the loan for the capital project

Financial Impact

None at this time

**This Council Memo was submitted by,
Meghan Townsend, CAO/Clerk**

This Council Memo was approved by,
Meghan Townsend
Chief Administrative Officer/Clerk
519-928-5652
mtownsend@townofgrandvalley.ca