

The Corporation of the Town of Grand Valley

By-law 2024-_____

Interim Tax Levy By-law

A By-law to provide for the levy and collection of rates or levies required for the Town of Grand Valley for the Interim Levy for the Year 2025 and to provide for the Mailing of Notices demanding Payment of Taxes for the Interim Levy for the Year 2025.

WHEREAS section 317 of the *Municipal Act, 2001, S.O. 2001, c. 25*, as amended, provides that the council of a local municipality may, before the adoption of estimates for year, pass a By-law levying amounts on the assessment of property in the local municipality rateable for local municipal purposes;

AND WHEREAS Council for The Corporation of the Town of Grand Valley has not yet adopted the estimates for the year 2025;

AND WHEREAS the Council deems it appropriate to provide for such interim levy on assessment of rateable property in the Town of Grand Valley;

NOW THEREFORE the Council of the Corporation of the Town of Grand Valley enacts as follows:

1. That the Interim Tax Levy 2025 on all property classes shall be set by levying 50 per cent of the total amount of taxes for municipal and school purposes levied on the property for the previous year.
2. That the taxes shall be payable in two instalments as follows:
February 11, 2025 AND May 13, 2025
3. That the taxes for properties enrolled in a Town approved Pre-Authorized Tax Payment Program (PAP) be payable based on the taxpayer's selected installment plan. Payments will be calculated based on the previous year's tax levy on those properties divided into equal payments depending on the selected number of installments (either 4, 6, 8, or 10) and deducted from their bank account on or about the tenth (10th) day of the month as follows:
 - a. [EXISTING (1) – 4 Installment Plan]
with payments in Feb, May, Aug & Nov 2025.
 - b. [OPTION A – 6 Installment Plan]
with payments in Feb, Mar, Apr, Aug, Sep & Oct 2025.

- c. [OPTION B – 8 Installment Plan]
with payments in Feb, Mar, Apr, May, Aug, Sep, Oct & Nov 2025.
- d. [OPTION C – 10 Installment Plan]
with payments in Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct & Nov 2025.
- 4. That in the event that the necessary data is not available on Commercial, Industrial and Multi-Residential property classes to permit processing tax bills for these instalment dates, then the Treasurer is authorized to process tax bills for the remaining tax classes and to establish later tax instalment due date(s) for Commercial, Industrial and Multi-Residential tax classes on a separate tax bill.
- 5. That any instalment or any part of any instalment of rates, taxes and assessments not paid on the due date, a penalty shall be added on one and one quarter (1.25) per cent on the first day of default and on the first day of each calendar month thereafter in which default continues, as set out in the *Municipal Act*.
- 6. That the Treasurer, as the Collector of Taxes for the Town of Grand Valley, is hereby authorized to mail or cause to be mailed the notice specifying the amount of taxes payable by any person liable for taxes, to the address or place of business of the person or persons to whom such notice is required to be given.
- 7. That the said payment of taxes shall be payable at the office of the Tax Collector of the Town of Grand Valley or any other place designated by the said collector

SHORT TITLE

This By-law may be cited as the “Interim Tax Levy By-law”.

EFFECTIVE DATE

This By-law comes into full force and effect on the date it is enacted.

Enacted this 10th day of December 2024.

Steve Soloman, Mayor

Meghan Townsend, CAO/Clerk