

Reserves - December 10, 2024 presentation								
Bank Account Description & Notes	2023 Year End Balance	2024 Project Expenses	Budget Account Code, 2024	Notes	2024 Year End Balance	2025 Project Expenses/Use of Reserve Fund	Budget Code	Notes
Administrative Reserve	\$ 128,979.00	\$60,000 Admin capital projects; \$66,500 for medical centre levy	1-3-7000-7778 1-3-6300-7780	\$66,500 withdrawn for Med Ctre; \$6000 withdrawn for Council chamber chairs	\$ 55,500.00	\$ 50,000.00	1-3-9000-6000	for council chamber renovation
Downtown Improvement (Thomasfield \$)	\$ 4,064.00			in reserve for Business façade and signage program	\$ 4,200.00	\$ -		
Federal Gas Tax	\$ 148.48			Annual grant. Funds will be spent in 2024 and not added to reserve	\$ 100.00			use funds for Roads projects as it comes in in 2025
Funds In Lieu of Parkland	\$ 4,410.00				\$ 4,560.00	\$ -		
Hydro Dividends (GV Beautification)	\$ 196,018.00	\$10,000 to offset gardening and Horticultural requests	1-3-9000-6000	\$100,000 withdrawn for Fire Department levy offset. \$10,000 to offset work at cenotaph	\$ 100,000.00			replenish reserve in 2025 in Fire operating budget
Asset Mgmt (fr budget & set aside)	\$ 60,000.00	\$30,000 for Asset Mangement projects	1-3-9000-6000	2023 - did not use 2024 - \$30000 for Asset Mgmt	\$30,000	\$ 30,000.00		2025 asset mgmt for 2025 deadline
Ball Park (fr prev budgets & set aside)	\$ -			2023 - \$30,000 for Splash Pad washroom renovation	\$ -	\$ -		
BLEO (fr budget & set aside)	\$ -			2023 - \$15,000 for vehicle and charging station	\$ -	\$ -		
Cannabis (rec'd & set aside)	\$ 20,000.00			only for cannabis-related projects	\$ 20,000.00	\$ -		
Com Ctre (fr prev budgets & set aside)	\$ 181,845.00	\$95000 for generator and addition costs		in reserve for Community Centre addition	\$ 99,000.00	\$ 99,000.00	1-3-5100-7780	use all for Community Centre expansion
Dog Programs	\$ 1,600.00				\$ 1,600.00	\$ -		
COVID Funding (fr prev budgets & set aside)	\$ 21,000.00				\$ 21,000.00	\$ 21,000.00	1-3-9000-6000	use for upgrades to Hybrid Meeting technology
EDC (fr prev budgets & set aside)	\$ 20,000.00	\$6,200 offset EDC committee requeusts	1-3-4015-7233	2023 - spent \$1219; 2024 will spend about \$1400	\$ 17,381.00	\$ -		
Hill Town Subdivision	\$ 8,850.00	\$8,850 for project start up costs	1-3-9000-6000	spent remaining in 2024	\$ -	\$ -		
Planning Department (excess rev vs exp)	\$ 68,000.00				\$ 68,000.00	\$ -		
Scott St Dev (dev & TGV \$ set aside)	\$ 802,697.00	\$802697 toward project costs	1-3-3005-7309	2023 - spent \$48700; 2024 TBD at year end	\$ 753,997.00		1-3-3005-7309	to be used when project proceeds
I&I (fr prev budgets & set aside)	\$ 750,000.00			hold for Luther Road project; 2023 spent \$42848	\$ 700,000.00	\$ 700,000.00	1-3-9000-6000	towards Luther Road

