



GRAND VALLEY

## Town of Grand Valley Capital Budget 2025

### Community Centre

#### Total Capital Budget Levy Request - \$0

##### 2024 Projects

- \$80,000 for outdoor multi-purpose court
- The three municipalities involved in the arena operations have agreed that the construction of the expansion works will be funded through borrowing. Design work will be paid for in 2024 per the existing agreement.

##### 2025 Proposed Projects

- Expansion Project
  - o Project Elements:
    - 6 new changerooms
    - Washrooms
    - Public space rehabilitation
    - Staff workspace rehabilitation and expansion
  - o Estimated Cost = \$6,000,000 over 2025 and 2026

##### Funding Sources

- 2025 work is eligible for grant funding through the Investment in Canada Infrastructure Program (ICIP) in the amount of \$1,077,000, then the rest to be financed.
  - o The Town is seeking sponsorship or naming rights to pay all/most of the costs
  - o Remaining costs to be financed. Exact financing arrangements to be approved by the three municipalities involved (Amaranth, East Garafraxa, Grand Valley)
  - o Grand Valley has \$99,000 in reserve to pay toward our share of the costs