

The Corporation of the Town of Grand Valley

By-law 2025-

BIA Collection By-law

A By-law to provide for the levy and collection of a special charge upon rateable property in the Town of Grand Valley Business Improvement Area in The Corporation of the Town of Grand Valley for the year 2025.

WHEREAS section 208(2) of the *Municipal Act, 2001, S.O. 2001, c. 25*, as amended, provides that the council of a local municipality may, in each year, levy a special charge upon rateable property in an improvement area designated under subsection 204(1), sufficient to provide a sum equal to the sum of money provided for the purposes of the board of management for that area, together with interest on the sum at such rate as is required to repay any interest payable by the municipality on the whole or any part of such sum;

AND WHEREAS the Corporation of the Town of Grand Valley under By-law 2000-12, as amended, designated an area as a Business Improvement Area;

AND WHEREAS the Board of Management of the Grand Valley Business Improvement Area requisitioned the Council of the Town of Grand Valley to levy a sum of \$7,600.00 for the year 2024;

NOW THEREFORE the Council of the Corporation of the Town of Grand Valley enacts as follows:

1. That the sum of \$7,600.00 shall be levied upon the rateable property assessment in the commercial & industrial taxable property class within the Town of Grand Valley Business Improvement Area with a charge of \$200.00 per property levied annually by the Corporation under Section 208(3) of the Municipal Act.
2. If any section or portion of this by-law is found by a court of competent jurisdiction to be invalid, it is the intent of the Council of the Corporation of the Town of Grand Valley that all Remaining sections and portions of this by-law continues in force and effect.
3. That By-law 2024-03 is hereby repealed.

SHORT TITLE

This By-law may be cited as the "BIA Collection By-law".

EFFECTIVE DATE

This By-law comes into full force and effect on the date it is enacted.

Read a first, second and third time and finally passed this 14th of January 2025.

Steve Soloman, Mayor

Meghan Townsend, Clerk