

## Webloans Loan Application PDF

Application for

Grand Valley, The Corporation Of The Town Of

### Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
0	Town of Grand Valley Bridge 10 Replacement	06/08/2024	11/30/2024	\$1,400,000.00	1,150,000.00

### Details of Project Town of Grand Valley Bridge 10 Replacement

**Project Category**

Municipal Bridge Infrastructure

**Project Name**

Town of Grand Valley Bridge 10 Replacement

**Construction/Purchase Start**

06/08/2024

**Construction/Purchase End**

11/30/2024

**Energy Conservation**



**Project Address 1**

Sideroad 27-28, approximately 950m south of Concession Road 12

**Project Address 2**

**City / Town**

GRAND VALLEY

**Province**

ON

**Postal Code**

L9W 5S6

**Description**

The work ("Work") is the removal of the existing structure and replacement with a precast concrete rigid frame.

**Comments and/or Special Requests**

Utilize Cash reserves but still acquire approval from IO and at substantial completion a debenture can be issued.

(For HEW projects, please specify the initial fixed interest term of the debenture amortization period (e.g. the first 10/20/30 years in a 40 year amortization period)

Useful Life of Asset (Years)

75

## Project Financial Information

Type of Financing

Long-term only

Payment Frequency

Semiannually

Project Cost (A)

\$1,400,000.00

## Other Project Funding / Financing (B):

Description	Timing	Amount
2024 Capital Budget	Expected	\$250,000.00
<b>Other Project Funding/Financing Total (B)</b>		<b>\$250,000.00</b>
<b>OILC Loan Amount (A-B)</b>		<b>\$1,150,000.00</b>

## Only include long-term borrowing in this section

Required Date	Amount	Term	Type
11/30/2024	\$1,150,000.00	5	Amortizing
<b>Long-term Borrowing Total</b>		<b>\$1,150,000.00</b>	

## Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

Yes  No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

## Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

## OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation	100.00
User Fees	0.00
Service Charges	0.00
Development Charges	0.00
Connection Fees	0.00
Repayment Subsidies	0.00

Other

Total

100.00%

## Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

**Please note: OILC retains the right to request and review any additional information or documents at its discretion.**

### **Confidential Information**

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

## Infrastructure Ontario

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