

**CERTIFICATE OF TREASURER REGARDING LITIGATION
(TEMPORARY BORROWING)**

IN THE MATTER OF an application of **The Corporation of the Town of Grand Valley** (the "**Municipality**") No. 1404 (the "**Application**") to Ontario Infrastructure and Lands Corporation ("**OILC**") for temporary and long term project financing in the maximum aggregate principal amount of \$1,150,000 in respect of the capital work(s) more particularly described in the Application (individually a "**Capital Work**" and collectively the "**Capital Works**")


TO: OILC

This Certificate is delivered as an attachment to the Application under paragraph H of the Application.

I, Steven Freitas, the Director of Finance/Treasurer of the Municipality, certify for and on behalf of the Municipality as follows:

1. Except as summarized in Exhibit "A" hereto, there is no litigation or judicial or administrative proceeding of any kind now existing, pending or threatened that in any way seeks to restrain, enjoin, delay or otherwise adversely affect the commencement or completion of [any of] [the] Capital Works[s] or that would adversely affect or substantially impair the Municipality's ability to meet its debt obligations as they generally come due or that in any manner questions the proceedings and authority under which the Capital Work[s] or the borrowings applied for in the Application have been or will be authorized, or the capacity of the officers of the Municipality authorized in that behalf thereunder.
2. The Municipality is not now subject to any restructuring order under Part V of the *Municipal Act, 2001*; accordingly, no approval of the Capital Work[s], the Application or the borrowings applied for in the Application is required to be given by any transition board or commission appointed in respect of the restructuring of the Municipality.

DATED this 5th day of December, 2024.



Steven Freitas, Director of
Finance/Treasurer
The Corporation of the Town of Grand
Valley

[Affix Municipality's Corporate Seal]