



GRAND VALLEY

Town of Grand Valley Capital Budget 2025

Growth-related Infrastructure

Total Capital Budget Request = \$0.00

2024 Projects

Well 5 - \$2,800,000 project estimate

- The Town's fifth drinking water well and its supporting infrastructure
- Most construction occurred in 2023 and remaining items were a 2024 expense, at approximately \$750,000
- Development Charge Project

Southeast Sewage Pumping Station - \$2,500,000 project estimate

- New sewage pumping station to bring sewage from southeast subdivisions
- Design work underway in 2023 and final arrangements with Hydro One are in progress so that the project can be tendered
- Development Charge Project

Scott Street Redevelopment - \$1,700,000 project estimate

- Project to address drainage and road condition to upgrade the road system and prepare for growth at west side of village
- Design work nearing completion in 2024, with certain design issues yet to be resolved
- Funded under tri-party agreement between Town and two developers. Property taxes will be required to pay for the Town's portion of the project once construction is underway. \$258,000 was raised in 2023 and will be transferred to reserves to offset costs in 2024.

2025 Proposed Projects

Southeast Sewage Pumping Station

- 2025 project costs will be funded by Development Charges, and this project was approved in the 2024 budget

Scott Street Redevelopment

- Construction costs to be funded under project agreement - \$1,700,000 estimate
- The Town will have funding obligations beyond current savings; however, the costs have not yet been finalized since the developers have not fully committed to the proposed design. Therefore,

a construction loan for this project is proposed, wherein the costs will be split two ways – between the funding received from the developer partners and the construction loan. Final costs would then be either funded in 2026 fully or a loan taken to spread costs.

- Part of this project has been submitted for funding through the Housing Enabling Core Infrastructure fund. If this application is successful, the cost to the Town will decrease.

New Water Tower

- The Town applied for funding through the second round of the Housing Enabling Water System Fund to construct the second water tower, which is required to accommodate our forecasted growth.
- Continued planning and studies to be funded in 2025 by Development Charges - \$50,000

Expansion of Emma Street Sewage Pumping Station

- With increased growth comes increased flows through the Emma Street Sewage Pumping Station; therefore, the Town's plans also include the expansion of this pumping station to meet demand
- To start the project, the current capacity of the station needs to be reviewed and analysis of future needs must be conducted to determine the scale of the future expansion. Some preliminary camera work in the pipes under local streets took place in 2024, but much more work is needed.
- Planning and studies to be funded in 2025 by Development Charges – \$10,000

Hill Town Drive

- Hill Town Drive project is intended to build a new road in Monticello so that the properties created under the former Hill Town Subdivision plan could be developed
- The Town will front-end all costs and be repaid through a Local Improvement by-law over time
- The Town will need to finance this project and carry the payments until reimbursement is received under the by-law
- Original 2021 project estimate for building the road was \$1,700,000. Given inflationary impacts on project costs, \$2,000,000 is added to the budget and offset by borrowing.

Growth-related Projects not included

- Water servicing to the Employment Lands
 - o The Town should connect with engineering and developers to create a plan to address this servicing issue
 - o Wastewater for these lands is dependent on the Southeast Pumping Station project