

GRAND VALLEY PUBLIC LIBRARY ANNUAL BUDGET Year 2024			
EXPENSES	2024 Actual Budget	Actual until November	2025 Budget
Administration			
Staff Salaries /Payroll Liabilities	263,394.42	256,753.00	280,154.13
Benefits	18,261.72	15,891.61	23,154.52
Association Fees	635.00	680.00	435.00
Education/Conference Expenses	10,180.00	10,940.31	12,590.00
Total Administration Expenses	\$ 292,471.14	\$ 284,064.92	\$ 316,333.65
Collection			
Hotspots	4,320.00	4,197.20	4,320.00
Maintenance	33,920.00	35,108.69	35,000.00
Newspapers/Periodicals	2,772.64	2,578.24	2,772.64
On-Line Subscriptions	12,776.01	12,929.41	13,066.28
Total Collection Expenses	\$ 53,788.65	\$ 54,813.54	\$ 55,158.92
Facilities			
Cleaning	11,110.16	10,509.64	10,680.00
Exterior Maintenance (Grounds)	2,890.00	2,010.49	2,980.40
Insurance	2,500.00	2,009.88	2,500.00
Repair & Maintenance & Int. building Mnt.	4,800.00	4,914.68	5,000.00
Utilities - Electrical, Heat, AC	8,000.00	7,676.16	8,500.00
Total Facilities Expenses	\$ 29,300.16	\$ 27,120.85	\$ 29,660.40
Operations			
Audit	1,750.00	1,526.39	1,750.00
Bank Charges	200.00	131.93	200.00
Equipment & repair		95.00	
Gifts	1,300.00	1,120.49	1,300.00
Maintenance Agreements/Software	12,697.40	10,470.11	13,232.16
Marketing	1,327.00	667.63	1,327.00
Miscellaneous	500.00	105.00	500.00
Office Supplies	4,000.00	3,385.92	4,000.00
Postage	1,500.00	1,761.45	1,700.00
Programming	8,000.00	11,738.18	8,000.00
Programming (DCF grant)		6,432.88	7,500.00
Technology/computers	7,000.00	5,711.00	5,000.00
Telephone/Internet	4,800.00	4,284.83	4,800.00
Hiring Consultant			
Total Operations Expenses	43,074.40	47,430.81	49,309.16
HST expense	9,331.79		9,500.00
GST expense		5,220.69	
PST expense		6,210.41	
Total GST/PST Expenses	\$9,331.79	\$11,431.10	\$9,500.00
Reserve Fund	10,000.00	10,000	10,000
Total Reserve Fund Transfers		10,000.00	10,000
TOTAL Budget EXPENDITURES	\$437,966.14	\$434,861.22	\$ 469,962.13
Transfer to Reserve Fund Account/Donations received		\$20,813.38	
Garbage bag tags		4,560.00	
Total Expenditures		460,234.60	
REVENUES			
	Year 2024	Actual	
	Budget		
Operational Revenues			
Book Credits/Sales/Silent auction	1,000.00	4,386.07	1,000.00
Fines/Copies/Fax	1,500.00	2,983.65	2,000.00
Garbage Bag Tags		5,094.10	
Miscellaneous		1,740.64	
Programming	2,140.00	8,529.93	4,500.00
Transfer from Capital			
Rental Revenues			
Room Rentals		505.00	
Equipment Rentals		10.00	
Total Operational Revenues	\$ 4,640.00	\$ 23,249.39	\$ 7,500.00
Grants/Reimbursements/Donations			
Donations		8,812.88	
Postage reimbursement	1,438.00	1,404.00	1,400.00
HRDC (Summer Student Grant)	1,860.00	2,236.00	2,236.00
HST Rebates	9,500.00	9,761.37	9,500.00
Connectivity Reimbursement (Internet)	2,999.88	3,197.98	2,999.88
Greenwood Family Fund (DCF)		7,500.00	7,500.00
Total Grant Revenues	\$ 15,797.88	\$ 32,912.23	\$ 23,635.88
TOTAL INTERNAL REVENUES	\$20,437.88	\$56,161.62	\$31,135.88
BUDGET SUMMARY			
	Year 2024	To Date 2024	Year 2025
Total Expenditures	\$437,966.14	\$460,234.60	\$469,962.00
Less Internal Revenues	\$20,437.88	\$63,387.62	\$31,136.00
Municipal Contributions/PLOG	\$399,528.00	\$399,217.65	\$428,826.00
Surplus	\$18,000.00	\$18,000.00	\$10,000.00
Deficit			
Totals		\$20,370.67	\$0.00
Municipal Contributions 2024			
	Includes grant		Includes grant
Town of Grand Valley (Ministry grant \$4,298)	273,048	272,738	294,017
Amaranth (Ministry grant \$1,826)	81,804	81,804	87,196
East Garafraxa (Ministry grant \$1,102)	44,676	44,676	47,613
Total Municipal Revenues	\$399,528	\$399,218	\$428,826
Total all Revenues to Date		\$455,379.27	

**Grand Valley Public Library Board
Operating Budget**

Funding Formula 2025

REVENUE		Greenwood Family Fund	7,500.00
		book credit	1,000.00
Surplus 2024	\$10,000	printing	2,000.00
Internal Revenue	<u>\$31,136</u>	HST rebate	9,500.00
SUB TOTAL	\$41,136	Postage rebate	1,400.00
		Summer student	2,236.00
Provincial Grant	<u>\$7,226</u>	program revenue	4,500.00
SUB TOTAL	\$48,362	connectivity grant	<u>2,999.88</u>
			\$31,135.88

Tax Levy \$421,600 \$ **150.04** PER HOUSEHOLD
TOTAL BUDGET \$469,962

Town/Township	\$/HOUSEHOLD	# HOUSEHOLDS	TOTAL FOR EACH MUNICIPALITY	GRANT \$	TOTAL WITH GRANT\$
Town of Grand Valley	\$ 150.04	1931	\$289,719	4298	\$294,017
Amaranth	\$ 150.04	569	\$85,370	1826	\$87,196
East Garafraxa	\$ 150.04	310	\$46,511	1102	\$47,613
		2810	\$421,600		\$428,826

	2024	2025
Town of Grand Valley	268,750	289,719
Amaranth	79,978	85,370
East Garafraxa	<u>43,574</u>	<u>46,511</u>
Total municipal share	392,302	421,600
Provincial Grants:		
Grand Valley	4,298	4,298
Amaranth	1,826	1,826
East Garafraxa	<u>1,102</u>	<u>1,102</u>
Total Provincial Grants	7,226	7,226
TOTAL \$	399,528	\$421,600