Reserves - January 28, 2025 presentation								
Bank Account Description & Notes	2023 Year End Balance	2024 Project Expenses	Budget Account Code, 2024	Notes	2024 Year End Balance	2025 Project Expenses/Use of Reserve Fund	Budget Code	Notes
Administrative Reserve	\$ 128,979.00	\$60,000 Admin capital projects; \$66,500 for medical centre levy	1-3-7000-7778 1-3-6300-7780	\$66,500 withdrawn for Med Ctre; \$6000 withdrawn for Council chamber chairs	\$ 55,500.00	\$ 50,000.00	1-3-9000-6000	for council chamber renovation
Downtown Improvement (Thomasfield \$)	\$ 4,064.00			in reserve for Business façade and signage program	\$ 4,200.00	\$-		
Federal Gas Tax	\$ 148.48			Annual grant. Funds will be spent in 2024 and not added to reserve	\$ 100.00			use funds for Roads projects as it comes in in 2025
Funds In Lieu of Parkland	\$ 4,410.00				\$ 4,560.00	\$-		
Hydro Dividends (GV Beautification)	\$ 196,018.00	\$10,000 to offset gardening and Horticultural requests	1-3-9000-6000	\$100,000 withdrawn for Fire Department levy offset. \$10,000 to offset work at cenotaph	\$ 100,000.00			replenish reserve in 2025 in Fire operating budget
Asset Mgmt (fr budget & set aside)	\$ 60,000.00	\$30,000 for Asset Mangement projects	1-3-9000-6000	2023 - did not use 2024 - \$30000 for Asset Mgmt	\$30,000	\$ 30,000.00	1-3-7000-7778	2025 asset mgmt for 2025 deadline
Ball Park (fr prev budgets & set aside)	\$-			2023 - \$30,000 for Splash Pad washroom renovation	\$-	\$-		
BLEO (fr budget & set aside)	\$-			2023 - \$15,000 for vehicle and charging station	\$-	\$-		
Cannabis (rec'd & set aside)	\$ 20,000.00			only for cannabis-related projects	\$ 20,000.00	\$-		
Com Ctre (fr prev budgets & set aside)	\$ 181,845.00	\$95000 for generator and addition costs		in reserve for Community Centre addition	\$ 99,000.00	\$ 99,000.00	1-3-5100-7780	use all for Community Centre expansion
Dog Programs	\$ 1,600.00				\$ 1,600.00	\$-		
COVID Funding (fr prev budgets & set aside)	\$ 21,000.00				\$ 21,000.00	\$ 21,000.00	1-3-9000-6000	use for upgrades to Hybrid Meeting technology
EDC (fr prev budgets & set aside)	\$ 20,000.00	\$6,200 offset EDC committee reqeusts	1-3-4015-7233	2023 - spent \$1219; 2024 will spend about \$1400	\$ 17,381.00	\$-		
Hill Town Subdivision	\$ 8,850.00	\$8,850 for project start up costs	1-3-9000-6000	spent remaining in 2024	\$ -	\$-		
Planning Department (excess rev vs exp)	\$ 68,000.00				\$ 68,000.00	\$-		
Scott St Dev (dev & TGV \$ set aside)	\$ 802,697.00	\$802697 toward project costs	1-3-3005-7309	2023 - spent \$48700; 2024 TBD at year end	\$ 753,997.00		1-3-3005-7309	to be used when project proceeds
I&I (fr prev budgets & set aside)	\$ 800,000.00			hold for Luther Road project; 2023 spent \$42848	\$ 800,000.00	\$ 800,000.00-	1-3-9000-6000	towards Luther Road - POSTPONED

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South Luther CEM (fr budget & set aside)	\$ 4,500.00			\$4,500 for 2023 restoration work	\$-	\$-		
Streetlights (excess of rev vs exp + budgeted)	\$ 18,750.00			\$12400 for Mount Haven Streetlights 2023;	\$ 6,350.00		1-3-9000-5000	streetlight at AM/EL Townline and 109 - CANCELLED
Municipal Water System, contains following funds:	\$ 542,016.73			2024 contributions TBD	TDB year end	\$-		
Drinking Wtr User Fees (excess funds vs expenses)	\$ 396,806.73	most will be used against the 2024 Water Tower Restoration project costs	1-3-4300-7767					
Storm Water Reserve	\$ 37,000.00	for future storm water restoration projects						
Consolidated Linear Infrastructre ECA Reserve	\$ 7,000.00	towards our annual compliance requirements						
Waste Wtr User Fees (excess funds vs expenses)	\$ 101,210.00	for future wastewater system projects						
Orica Reserve	\$ 67,689.48	with consultation with Orica, use \$68,000 toward Concession 2/3 Park lighting project	1-3-9000-7000	spent remaining in 2024	\$-	\$-		
Roads & Bridges Reserve	\$ 245,000.00	\$155,000 offsetting 2024 gravel	1-3-3000-7233	adding \$23000 to repay loan on PW 3/4 tonne truck	\$ 118,000.00			
Sewage Treatment Plant, DC transfer fund	\$ 1,482,718.28	Annual loan payments for 2023 = \$180,515		refinanced late 2023 and paid \$500,000 before new term started	-	\$ 133,045.68		annual loan payments continue
Surge Tank Funds	\$ 481,725.59			to be reconciled in 2023; will be \$0 with 2023 year end	\$-			
Transfers Acct, contains following funds:	\$ 221,493.00	use all funds in reserve toward Concession 2/3 Park lighting project	1-3-9000-7000	spent remaining in 2024	\$-			
Fire Pumper Trk from Dev Chgs								
Fire Training Fac from Dev Chgs	 							
Sidewalk Reserve from Dev Chgs								
Connecting Link Investment #N78122A2	\$ 566,223.06			hold for Main Street rehabilitation projects	\$ 600,000.00	\$ 262,000.00	1-3-3000-7233	toward Main Street microsurfacing costs