



GRAND VALLEY

STAFF REPORT

To: Mayor Soloman and Members of Council
From: Steven Freitas, Director of Finance/Treasurer
Meeting Date: February 25, 2025
Report Number: **2025-037**
Subject: Treasurer's Update

Recommendation

THAT Council receive the Report – Treasurer's Update for information purposes.

Executive Summary

Purpose

The purpose of this report is to present Council with information on the financial activities of the Town of Grand Valley, and procurement information to Council in accordance with Section 23.3 of By-law 2022-14.

Key Findings

Included in the body of this report.

Financial Implications

There are no financial implications to this report.

Report

Background

The accounts payable and receivable listings are provided monthly to Council. Additionally, a few other items of information have been included as updates.

Discussion

Accounts Receivables - Property Tax Arrears

The Town’s property tax Accounts Receivables Arrears are regularly monitored. Under the Ontario Municipal Act, 2001, if property taxes are two calendar years in arrears, the Town can register a Tax Arrears Certificate on title.

The following table summarizes the Town’s property tax A/R as of February 18, 2025:

Age in Years	Taxes	Interest	Total Taxes + Interest	Tax Arrears Certificates Registered
3+ (<=2022)	\$19,499	\$5,594	\$25,092	\$25,023
2 (2023)	\$134,152	\$21,804	\$155,956	\$39,010
1 (2024)	\$648,204	\$36,688	\$684,892	\$37,713
Current (2025)	\$723,378	\$6,397	\$729,775	\$7,878
Totals	\$1,525,233	\$70,482	\$1,595,715	\$109,624
Totals (Jan 22/25)	\$941,989	\$65,415	\$1,007,404	\$100,668
Change	\$583,244	\$5,067	\$588,311	\$8,956

(Note: Amounts rounded to nearest \$1)

(Note: New Totals include arrears from the February 11, 2025 installment)

For comparative purposes, the following table summarizes the Town’s property tax A/R (previously reported) as of January 22, 2025:

Age in Years	Taxes	Interest	Total Taxes + Interest	Tax Arrears Certificates Registered
3+ (<=2022)	\$19,499	\$5,350	\$24,849	\$24,780
2 (2023)	\$141,054	\$22,487	\$163,541	\$38,606
1 (2024)	\$778,657	\$37,578	\$816,236	\$37,282
Current (2025)	\$2,779	\$0	\$2,779	\$0
Totals	\$941,989	\$65,415	\$1,007,404	\$100,668
Totals (Nov 19/24)	\$736,500	\$56,836	\$793,336	\$93,214
Change	\$205,488	\$8,580	\$214,068	\$7,454

(Note: Amounts rounded to nearest \$1)

(Note: Previous Totals (from Nov 19/24) did not include arrears from the November 21, 2024 installment)

Although the Town’s property tax A/R as of February 18, 2025, have increased from the previous report, they also reflect amounts owing from the February 11, 2025, installment which were not outstanding as of January 22, 2025. A/R related to tax year 2024 have decreased over the reporting period.

The last column in the property tax arrears table above titled “Tax Arrears Certificates Registered” summarized the outstanding amounts per year for the following:

- five (5) properties which have Tax Arrears Certificates registered on title for which no partial payments are allowed. Under the Municipal Act, 2001, property owners will have to pay the full “cancellation price” (which includes all arrears, interest, and legal fees) to the Town for us to advise the Town’s Law firm to register a Cancellation Certificate; and
- one (1) property which has a Tax Arrears Certificate registered on title and had subsequently entered into an Extension Agreement with the Town which was passed by by-law after registration. Unfortunately, the property owner has defaulted on payments due under their Extension Agreement. On February 7, 2025, the Town’s solicitors sent a letter via registered mail to the property owner indicating that the Extension Agreement has been terminated and is no longer in force. As there is no longer an Extension Agreement in force, the full amount of taxes is now due and owed in full. No part payments are allowed in accordance with the provisions of the Municipal Act.

Accounts Receivables - General

The Town’s general Accounts Receivables are regularly monitored, and A/R recoveries that are over 90 days old are diligently investigated and followed up on. The following summarizes the Town’s general A/R as of February 18, 2025:

Description	DATE ISSUED	TOTAL AMOUNT	CURRENT	30-60 DAYS	60-90 DAYS	OVER 90 DAYS	NOTES
Totals		\$62,814	\$11,769	\$5,729	\$703	\$44,613	
Totals (Jan 22/25)		\$50,976	\$5,300	\$769	\$480	\$44,427	
Change		\$11,838	\$6,469	\$4,960	\$223	\$186	

HIGHLIGHTS:							
GRANT FROM ONTARIO	2022-12-31	\$40,000	\$0	\$0	\$0	\$40,000	2024-08-28 - Per MT - Ontario Grant for drainage. Province will pay when they get the funding.
OTHERS		\$22,814	\$11,769	\$5,729	\$703	\$4,613	Ongoing payments and monitoring.

(Note: Amounts rounded to nearest \$1)

Accounts Payable Payments

The following lists all Accounts Payable payments processed over \$15,000 in detail (by amount in descending order):

Invoice Listing	Month	Total # Invoices	Total Invoice Amounts
(Note: Invoice amounts rounded to nearest \$1)	December 2024	194	\$2,186,249
	January 2025	144	\$939,799

Supplier Name	Invoice Description	Invoice Date	Invoice Amount
COUNTY OF DUFFERIN	2024 Q4 LEVY PAYMENT	2024-12-18	\$761,134
UPPER GRAND DISTRICT SCHOOL	2024 Q4 LEVY PAYMENT	2024-12-18	\$278,315
GRAND VALLEY & DISTRICT FIRE	Q4 LEVY	2024-12-02	\$264,040
NADELEC CONTRACTING INC	BALL DIAMOND FENCE/PARKING LOT & DIAMOND LIGHTS	2024-12-03	\$177,589
2634938 ONTARIO INC	SECURITY RELEASE SPA01-2019 ATTRIDGE SP.LT 32 CON 3	2024-12-06	\$89,950
MINISTER OF FINANCE	DECEMBER POLICING SERVICES	2024-12-19	\$40,934
EASTERN FARM MACHINERY LTD	2600 GALLON SLIDE DUST CONTROL UNIT/HOSE & REEL KIT	2024-12-27	\$37,290
BARRY BRYAN ASSOCIATES	PROJECT 21171 (SERVICES FROM AUG TO NOV)	2024-12-19	\$34,847
LANDMARK MUNICIPAL SERVICES	ELEVATED TANK REHABILITATION 2024	2024-12-31	\$26,668
ONTARIO CLEAN WATER AGENCY	MONTHLY OPERATIONS AND MAINTENANCE	2024-12-01	\$26,180
OMERS	DECEMBER OMERS REMITTANCE	2024-12-31	\$23,880
GRAND VALLEY LIBRARY	DECEMBER LEVY PAYMENT	2024-12-18	\$22,568
DUFFERIN-PEEL CATHOLIC DISTRICT	2024 Q4 LEVY PAYMENT	2024-12-18	\$21,743
DUFFERIN WATER CO. LTD	NOVEMBER MONTHLY MAINTENANCE	2024-12-30	\$20,720
RECEIVER GENERAL	PP2426 CPP EI INCOME TAX	2024-12-31	\$19,588
ONTARIO CLEAN WATER AGENCY	REPAIR BIOSOLIDS MIXING PUMP #2	2024-12-20	\$17,233
ESCRIBE SOFTWARE LTD.	TRANSPARENCY BUNDLE/ CAPTIONING PLUS	2024-12-01	\$17,164
GRAND VALLEY COMMUNITY	DECEMBER LEVY PAYMENT	2024-12-18	\$16,740
GRAND VALLEY DISTRICT MEDICAL	Q4 LEVY	2024-12-02	\$16,588
SUNLIFE FINANCIAL	DECEMBER 2024 BENEFITS	2024-12-01	\$15,354
RECEIVER GENERAL	PP2425 CPP EI INCOME TAX	2024-12-10	\$15,257
MCI AUTOMATION CONTROLS	COOPER ST PHONE DIALER AND COMPUTER REPLACEMENT	2024-12-29	\$15,089
Sub-Total			\$1,958,874
Others			\$227,375
Total December 2024			\$2,186,249

Supplier Name	Invoice Description	Invoice Date	Invoice Amount
HugoMB CONTRACTING INC.	CERTIFICATE 5 - BRIDGE 10 REPLACEMENT	2024-12-03	\$458,558
GRAND VALLEY & DISTRICT FIRE	DC RECOVERY FOR FIRE DEPARTMENT GROWTH	2025-01-14	\$48,203
MINISTER OF FINANCE	JANUARY 2025 POLICING SERVICES	2025-01-15	\$45,944
ONTARIO CLEAN WATER AGENCY	JANUARY OPERATIONS AND MAINTENANCE	2025-01-24	\$33,242
DUFFERIN WATER CO. LTD	DECEMBER 2024 MONTHLY MAINTENANCE FEE	2025-01-06	\$32,230
OMERS	JANUARY OMERS REMITTANCE	2025-01-21	\$24,175
GRAND VALLEY LIBRARY	JANUARY 2025 LEVY	2025-01-20	\$22,568
RECEIVER GENERAL	PP2502 CPP EI INCOME TAX DEDUCTIONS	2025-01-21	\$21,895
RECEIVER GENERAL	PP2501 CPP EI INCOME TAX REMITTANCE	2025-01-10	\$19,714
GRAND VALLEY COMMUNITY	JANUARY LEVY PAYMENT	2025-01-02	\$17,902
SUNLIFE FINANCIAL	FEBRUARY BENEFITS	2025-02-01	\$16,329
Sub-Total			\$740,761
Others			\$199,038
Total January 2025			\$939,799

Revenue Receipts

The following outlines significant revenue receipts deposited to the Town’s Operating Bank Account from January 1, 2025, to February 18, 2025:

Description	January 2025	February 2025	Total
Property Taxes	\$111,124	\$961,646	\$1,072,769
OMAFA, OMPF, OCIF, Orv Hydro Water/Dividend Pmts		\$539,440	\$539,440
GVWF Amenities Payment			\$0
Gas Tax		\$61,998	\$61,998
Other Revenue Receipts	\$74,246	\$47,770	\$122,016
Total	\$185,370	\$1,610,854	\$1,796,223

(Note: Amounts rounded to nearest \$1)

Accounts Payable Listings

Attachment 1 – Accounts Payable Listing for the Town of Grand Valley for the period of January 2025.

Attachment 2 – Accounts Payable Listing for the Grand Valley and District Community Centre for the period of January 2025.

Procurement Update

Attachment 3 – Procurements for the period January to February 19, 2025, is submitted to Council in accordance with section 23.3 of By-law 2022-14:

23.3. Information Report to Council

For information purposes, the Treasurer shall submit a monthly status report to Council on all contract awards, contract extensions and contract amendments, valued at \$25,000 or higher that were undertaken since the previous report.

Financial Impact

There is no financial impact.

Consultations

Meghan Townsend, Chief Administrative Officer/Clerk

Helena Snider, Administration/Accounting Assistant

Attachments

Attachment 1 – Accounts Payable – Town of Grand Valley

Attachment 2 – Accounts Payable – Grand Valley and District Community Centre

Attachment 3 – Monthly Procurement Update Report – Town of Grand Valley

This report was submitted by

Steven Freitas, BBA Applied (Hon.), CPA, CGA
Directory of Finance/Treasurer
sfreitas@townofgrandvalley.ca

This report was approved by

Meghan Townsend
Chief Administrative Officer/Clerk
519-928-5652 extension 222