



GRAND VALLEY

Town of Grand Valley Operating Budget 2025

Community Centre

2025 Approved Capital Projects

- Community Centre Expansion project: tender has been issued with a closing date in early February. Building Permit process has started. Once tender has been received, two processes can resume:
 - o Seeking sponsorship/naming rights agreement
 - o Negotiation between the three municipalities on financing terms and financial arrangements

Expansion Project Funding Sources

- Expansion is eligible for grant funding and reimbursement from the partner municipalities.
 - o Grants will cover 73% of the costs up to \$1,400,000, and then Grand Valley will be responsible for 60% of the remainder of that first \$1,400,000, being $(1.4M - 1.08M * 60\%) = \$194,000$
- All costs over \$1,400,000 will be borrowed from Infrastructure Ontario.
- Still opportunity for naming rights sponsorship to help with the costs that would otherwise need to be borrowed.

2025 Operating Budget

- We have been advised that in the preliminary budget, the Municipal Levy will remain the same
- Wages are for the shared staff (Manager, Administration, Employees) and expenses are reimbursed by the Board
- All other expenses are reimbursed by the Board

Second Draft:

- Levy adjusted to actual from Community Centre Budget – from \$200,881 to \$214,827
- Council's request for meeting with sponsorship consultant received and will be arranged shortly after tender has been finalized.