



GRAND VALLEY

Town of Grand Valley Operating Budget 2025

Medical Dental Centre

In 2024, the Grand Valley and District Medical Dental Centre board decided to dissolve as of December 31, 2024, and transfer full responsibility for the centre to the Town. In 2025, there will be costs to the Board relating to final audit, closure of the board's books, and final legal transfer of any contracts. Additionally, new leases need to be signed with the tenants in the name of the Town instead of the Board.

Board Closure

In this 2025 budget, we have allocated \$3,000 for final audit and closure costs, to be reimbursed to the Town from the Board before closing their accounts. A review of final board expenses will determine how much the partner municipalities will be reimbursed.

The other two municipalities would like to settle the terms of the dissolution of the board. A resolution from the Township of Amaranth, passed at their January 15, 2025 meeting, indicates that they will not pay their final 2024 levy installment until the dissolution matter is settled. To expedite the process, Grand Valley should put together a dissolution proposal to send to the other councils, requesting their concurrence or opposition to the terms that the Town proposes. There may be legal costs involved depending on the responses received. Direction is sought as to who covers those legal costs – the Board or each municipality. A report to Council will be brought forward to discuss the proposal that would be sent.

Town operations

New leases have been presented to the tenants. At the time of writing, they have not been returned signed, but the tenants confirmed that they are reviewing them.

Going forward, the Town's budget includes operating and capital expenses, along with revenue streams in the form of rents collected from the tenants.

Revenues appear in the budget under lines 1-3-6300. Rent is the main source of revenue, with some reimbursement in 2025 from the board for wrap-up.

Expenses under 1-4-6300 include the following:

- Board wrap-up costs to be incurred by the Town and potentially invoiced to the Board
- Utilities
- General maintenance and repair
- Capital projects:

- Building update to prevent runoff from flooding lower level. Burnside's considering options and a report will be included in the next budget. \$100,000 put in budget as placeholder for the various elements of this project.

Second Draft:

- No changes