

## Town of Grand Valley Operating Budget 2025

## **Business Improvement Area (BIA)**

The Grand Valley BIA provides downtown improvement projects and events to support the downtown businesses. The Town collects a levy from property owners in the Area, and this levy pays for improvements and projects conducted by the BIA board and its membership.

The Deputy Clerk is currently the Secretary to the Board. Wages and benefits for the time that the Deputy Clerk allocates to the BIA is reimbursed by the Board. Any funding in the Town budget is also reimbursed, usually incurred when the Town purchases something on behalf of the Board.

Once the BIA passes their 2025 budget, any costs to be covered by the Town before reimbursement will be added to the budget, with the corresponding revenue recorded where applicable.

Second Draft:

- Corrected salary reimbursement expectations to be in line with 2024