



GRAND VALLEY

STAFF REPORT

To: Mayor and Members of Council
From: Meghan Townsend, CAO/Clerk
Meeting Date: March 11, 2025
Report Number: 2025-047
Subject: Proceeds from Sale of Road Allowance – Concession 6-7

Recommendation

THAT Council receives Report – Proceeds from Sale of Road Allowance for information purposes.

Executive Summary

Purpose

To give Council an accounting from on the sale of part of the road allowance on Concession 6-7.

Key Findings

The Town realized \$11,727.02 from the sale.

Financial Implications

The Town will need to decide how to use these funds. The money will be placed in a land sale reserve until it is used.

Report

Background

In order to help a farmer construct a new building, the Town sold a portion of the road allowance along Concession Road 6-7 to the farmer. The sale has concluded and the Town has received its payment.

Discussion

The Town received payment as follows:

Sale Price	\$10,000
HST Payable on Sale Price	\$1,300
Staff Fees	\$595
Public Notice Fees	\$1132.02

The farmer also covered the Town's legal expenses of \$1,297.38.

The Town will remit the HST to the CRA.

The remaining proceeds from the sale will be placed into a land sale reserve for future use.

Financial Impact

The Town covered its costs for processing this sale and has funds available for future use.

Consultations

Mark Kluge, Manager of Planning

Steven Freitas, Director of Finance/Treasurer

Attachments

None

This report was submitted by

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This report was approved by

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