



GRAND VALLEY

## STAFF REPORT

**To:** Mayor and Members of Council  
**From:** Meghan Townsend, CAO/Clerk  
**Meeting Date:** March 11, 2025  
**Report Number:** 2025-048  
**Subject:** Final Draft 2025 Operating Budget

---

### Recommendation

**THAT** Council receive Report – Final Draft 2025 Operating Budget and directs staff to make the final changes discussed and present the budget and the necessary by-laws for adoption at the March 25, 2025 regular meeting.

### Executive Summary

#### Purpose

To present the final draft operating budget for 2025 for the Town of Grand Valley.

#### Key Findings

As a result of changes made as directed by Council, the levy will be \$5,202,312, for a tax rate increase of 4.219%.

#### Financial Implications

Tax payers would pay an additional \$33.26 per \$100,000 in assessed residential value (a \$500,000 residential property will pay \$166.30 more).

---

## Report

### Background

For the 2025 budget, Council directed that the capital budget portion be presented, deliberated and approved before the end of 2024. This was completed last December.

The operating budget covers the expenses and revenues for the services and programs the Town provides. At their January 28<sup>th</sup> and February 25 meetings, Council received a first and second draft and provided direction on revisions, information required and additional items for consideration.

### Discussion

The following pages present the final draft budget for the Town. Following this cover report, sections that were modified after the second draft are discussed. If a section was not amended after the second draft, details are not provided. The Summary section discusses the levy impacts and tax rate increases, and a summary of the budget. Next, a final version of the Reserve Fund status is included. The final pages are the budget tables showing revenue and expenses, described in the narrative.

It is recognized that the budgets for some of the local boards are now complete, so their final levies are included.

The remaining information is presented for discussion. Council direction is requested so that the final budget can be presented and adopted at the March 25 regular meeting.

### Financial Impact

The budget presented represents all the revenues and expenses for the Town for 2025.

### Consultations

Management and staff  
Engineering consultants

### Attachments

Budget section details  
Reserve Fund Status  
Budget Table

### This report was submitted by

Meghan Townsend, CAO/Clerk  
[mtownsend@townograndvallye.ca](mailto:mtownsend@townograndvallye.ca).

### This report was approved by

Meghan Townsend  
Chief Administrative Officer/Clerk  
519-928-5652 extension 222