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Reserves - March 25, 2025 Final presentation									
Bank Account Description & Notes	23 Year End Balance	2024 Project Expenses	Budget Account Code, 2024	Notes	2024 Year End Balar	ance	2025 Project Expenses/Use of Reserve Fund Budget Code	Remaining at end of 2025	i Notes
Tax Capital Reserve							-\$ 50,000.00	\$50,	000 new reserve
Administrative Reserve	\$ 128,979.00	\$60,000 Admin capital projects; \$66,500 for medical centre levy	1-3-7000-7778 1-3-6300-7780	\$66,500 withdrawn for Med Ctre; \$6000 withdrawn for Council chamber chairs	\$ 55	55,500.00	\$ 50,000.00 1-3-9000-6000		for council 0 chamber renovation
Downtown Improvement (Thomasfield \$)	\$ 4,064.00			in reserve for Business façade and signage program	\$ 4	4,200.00	\$ -	\$ 4,200.	00
Federal Gas Tax	\$ 148.48			Annual grant. Funds will be spent in 2024 and not added to reserve	\$	100.00		\$ 100.	use funds for Roads projects as it comes in within 2025
Funds In Lieu of Parkland	\$ 4,410.00				\$ 4	4,560.00	\$	\$ 4,560.	00
Hydro Dividends (GV Beautification)	\$	\$10,000 to offset gardening and Horticultural requests	1-3-9000-6000	\$100,000 withdrawn for Fire Department levy offset. \$10,000 to offset work at cenotaph	\$ 100	00,000.00	\$100,000 -\$25,000 1-4-2000-7999	\$ 25,000.	\$100,000 to be used at Conc 2-3 Park if needed 00 - \$25000 replenish reserve in 2025 in Fire operating budget
Asset Mgmt (fr budget & set aside)	\$ 60,000.00	\$30,000 for Asset Mangement projects		2023 - did not use 2024 - \$30000 for Asset Mgmt		\$30,000	\$ 30,000.00 1-3-7000-7778		2025 asset mgmt for 2025 deadline
Cannabis (rec'd & set aside)	\$ 20,000.00			only for cannabis-related projects	\$ 20	20,000.00	\$	\$ 20,000.	00
Com Ctre (fr prev budgets & set aside)	\$ 181,845.00	\$95000 for generator and addition costs		in reserve for Community Centre addition	\$ 99	99,000.00	\$ 99,000.00 1-3-5100-7780		use all for 0 Community Centre expansion
Dog Programs	\$ 1,600.00				\$ 1	1,600.00	\$ -	\$ 1,600.	00
COVID Funding (fr prev budgets & set aside)	\$ 21,000.00				\$ 21	21,000.00	\$ 21,000.00 1-3-9000-6000		use for upgrades 0 to Hybrid Meeting technology
EDC (fr prev budgets & set aside)	\$ 20,000.00	\$6,200 offset EDC committee reqeusts	1-3-4015-7233	2023 - spent \$1219; 2024 will spend about \$1400	\$ 17	17,381.00	\$ 6,000.00	\$ 12,000.	for 2025 budget
Hill Town Subdivision	\$ 8,850.00	\$8,850 for project start up costs	1-3-9000-6000	spent remaining in 2024	\$	-	\$ -		
Planning Department (excess rev vs exp)	\$ 68,000.00				\$ 68	68,000.00	\$ -		
Scott St Dev (dev & TGV \$ set aside)	\$ 802,697.00	\$802697 toward project costs	1-3-3005-7309	2023 - spent \$48700; 2024 TBD at year end	\$ 753	53,997.00	1-3-3005-7309		to be used when project proceeds

I&I (fr prev budgets & set aside)	\$ 800,000.00			hold for Luther Road project; 2023 spent \$42848	\$	800,000.00	- \$800,000.00- 1-3-9000-6000	\$ 800,000.00	towards Luther Road - POSTPONED
South Luther CEM (fr budget & set aside)	\$ 4,500.00			\$4,500 for 2023 restoration work	\$	-	\$ -		
Streetlights (excess of rev vs exp + budgeted)	\$ 18,750.00			\$12400 for Mount Haven Streetlights 2023;	\$	6,350.00	\$ - 1-3-9000-5000	\$ 6,350.00	streetlight at AM/EL Townline and 109 - CANCELLED
Municipal Water System, contains following funds:	\$ 542,016.73			2024 contributions TBD	TDB year end	1	\$ -		
Drinking Wtr User Fees (excess funds vs expenses)	\$	most will be used against the 2024 Water Tower Restoration project costs	1-3-4300-7767						
Storm Water Reserve	\$ 37,000.00	for future storm water restoration projects							
Consolidated Linear Infrastructre ECA Reserve	\$ 7,000.00	towards our annual compliance requirements							
Waste Wtr User Fees (excess funds vs expenses)	\$ 101,210.00	for future wastewater system projects							
Orica Reserve	\$	with consultation with Orica, use \$68,000 toward Concession 2/3 Park lighting project	1-3-9000-7000	spent remaining in 2024	\$	-			
Roads & Bridges Reserve	\$ 245,000.00	\$155,000 offsetting 2024 gravel	1-3-3000-7233	adding \$23000 to repay loan on PW 3/4 tonne truck	\$	118,000.00	100000 1-3-3000-7233 -25,500	\$ 43,500.00	Mt Haven and Deaken microsurfacing project; \$25K TX to reserve for future capital
Sewage Treatment Plant, DC transfer fund	\$ 1,482,718.28	Annual loan payments for 2023 = \$180,515		refinanced late 2023 and paid \$500,000 before new term started	-		\$ 133,045.68		annual loan payments continue
Surge Tank Funds	\$ 481,725.59			to be reconciled in 2023; will be \$0 with 2023 year end	\$	-			
Transfers Acct, contains following funds:	\$	use all funds in reserve toward Concession 2/3 Park lighting project	1-3-9000-7000	spent remaining in 2024	\$	-			
Fire Pumper Trk from Dev Chgs									
Fire Training Fac from Dev Chgs									
Sidewalk Reserve from Dev Chgs									
Connecting Link Investment #N78122A2	\$ 566,223.06			hold for Main Street rehabilitation projects	\$	600,000.00	\$ 262,000.00 1-3-3000-7233	\$ 338,000.00	toward Main Street microsurfacing costs