## Intermunicipal Agreement for the Expansion and Rehabilitation

## Of the Grand Valley and District Community Centre

This Agreement made this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

## **BETWEEN**:

The Corporation of the Town of Grand Valley (Grand Valley)

AND

The Corporation of the Township of Amaranth (Amaranth)

## AND

The Corporation of the Township of East Garafraxa (East Garafraxa)

Hereinafter collectively call the "Joint Municipalities."

**WHEREAS** Grand Valley is the registered owner of the Grand Valley and District Community Centre;

**AND WHEREAS** the Joint Municipalities have created the Grand Valley and District Community Centre Board (Board) to be responsible for all operating and/or maintenance deficits of the Community Centre, and pursuant to Section 5 of the 2021 "Intermunicipal Agreement for Operations of the Grand Valley and District Community Centre" (the Board's Agreement), Capital Expenditures (being major capital expenditures and/or Construction and/or Re-Construction) shall be negotiated from time to time as required;

**AND WHEREAS** the Board has recommended to the Joint Municipalities certain improvements to the Grand Valley and District Community Centre of a capital nature with an estimated total capital cost of \$4.250,000;

**AND WHEREAS** the Joint Municipalities desire to implement the recommendation of the Board concerning the capital improvements to the Grand Valley and District Community Centre by March 31, 2026;

**AND WHEREAS** as part of the Capital Funding for this project, grants may be available through, among other possibilities, the Investment in Canada Infrastructure Program – Community, Culture and Recreation Stream (ICIP);

**AND WHEREAS** the Joint Municipalities desire to enter into an agreement to fix each of them a respective share of the capital cost of the expansion and improvements to the Grand Valley and District Community Centre;

**NOW THEREFORE** in consideration of the premises herein and the covenants hereinafter set out to, the parties hereto jointly and severally agree as follows:

- 1. The Capital Projects under this agreement shall include new changerooms, new washrooms, rehabilitated roof and walls, new flooring and remodeled office/storage.
- 2. The Joint Municipalities agree that capital cost apportionment shall be determined in accordance with the Current Value Assessment of lands within the Community Centre area, as is calculated and applied under the agreement for the apportionment for the sharing of the maintenance and operating deficits.
- 3. The Estimated cost of this project, including contingencies, is \$4,250,000.00
  - a. These prices are estimates only and may not reflect actual costs
- 4. It is understood and agreed that Grand Valley shall enter into a debenture agreement with Infrastructure Ontario for a construction loan and long-term borrowing, with annual payments being at a set amount over the term of the

debenture, and that Grand Valley shall manage any additional agreements required if funding is obtained through any external source, including but not limited to the existing ICIP grant, and shall ensure that all procurement, reporting and other requirements under the funding agreement are fulfilled.

- 5. It is understood that any money obtained through sponsorships, naming rights or other grants shall be used to offset project costs in order to decrease the loan and the payments to be made by municipalities toward the loan.
- 6. It is understood and agreed that the Community Centre Board shall be responsible for funding the debenture payments and shall be provided invoices and statements from Grand Valley twice per year, when the debenture payment is due, and the Board shall have collected their funding through the operating levy to the three municipalities.
- 7. It is understood and agreed that the construction project started in March 2025 and is anticipated to be completed by end of 2025, excluding holdbacks.
- 8. It is understood and agreed that if there are changes to the Board's operating agreement or if the Board dissolves, the new agreement will address the payments, or the new operator of the Community Centre would be responsible for paying the loan through the Town of Grand Valley
- 9. This Agreement shall enure to the benefit of the parties hereto and their respective successors from time to time.

This Agreement is executed on behalf of the Corporation of the Town of Grand Valley by its proper signing officers authorized in that regard by a By-law of Council numbered 2025-\_\_\_\_ and dated the \_\_\_\_\_ day of \_\_\_\_\_ 2025.

Corporation of the Town of Grand Valley

Head of Council

Clerk

This Agreement is executed on behalf of the Corporation of the Township of Amaranth by its proper signing officers authorized in that regard by a By-law of Council numbered \_\_\_\_\_\_ and dated the \_\_\_\_\_\_ day of \_\_\_\_\_\_ 2025.

Corporation of the Township of Amaranth

Head of Council

Clerk

This Agreement is executed on behalf of the Corporation of the Township of East Garafraxa by its proper signing officers authorized in that regard by a By-law of Council numbered \_\_\_\_\_\_ and dated the \_\_\_\_\_ day of \_\_\_\_\_ 2025.

Corporation of the Township of East Garafraxa

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Clerk