



Grand Valley Business Improvement Area Board of Management Meeting

Meeting Minutes

April 1, 2025, 7:00 p.m.
Council Chambers, 5 Main Street North, Grand Valley

Members Present: R. Nauth-Ali, Chair
Krista Beam
Paarul Burge
Lorne Dart, Councillor
K. Layton

Members Absent: Maredyth Dray

Staff Present: Donna Tremblay, Secretary

Others: Meghan Richards, Daphinee Dumouchel, William Alder and Mae Alder

1. Call To Order

The meeting was called to order at 7:10 p.m..

2. Welcome

Chair Rashaad Nauth-Ali welcomed the members to the meeting.

3. Introduction of BIA Board Members

Chair Nauth-Ali provided Board member introductions.

4. Approval of the Agenda

Moved by: P. Burge
Seconded by: L. Dart

Resolution Number: 2025-04-01

BE IT RESOLVED THAT the Board adopts the Grand Valley Business Improvement Area Board Regular Meeting and Annual General Meeting Agenda dated April 1, 2025 as circulated.

CARRIED

5. Disclosure of Pecuniary Interest

No pecuniary interest was declared.

6. Constitution and By-Laws Review

The Board and Membership discussed the Constitution and By-Laws. The membership inquired as to the number of BIA members. Board Secretary advised 38 property owners are within the designated Business Improvement area and membership is composed of the property owners and their commercial tenants.

7. Approval of the Minutes

The Board and Membership discussed the minutes. There were no requests for amendments.

Moved by: K. Beam

Seconded by: K. Layton

Resolution Number: 2025-04-02

BE IT RESOLVED THAT the minutes of the March 4, 2025 Grand Valley Business Improvement Area Board Meeting and April 4, 2024 General Membership meeting be approved as circulated.

CARRIED

7.1 March 4, 2025 Board Meeting Minutes

7.2 April 2, 2024 - General Members Meeting minutes

9. 2024 BIA Activities Report

Chair Nauth-Ali provided a summary of the 2024 BIA Activities Report.

Moved by: K. Beam

Seconded by: K. Layton

Resolution Number: 2025-04-03

BE IT RESOLVED THAT the Board and membership receives the 2024 BIA Activities Report.

CARRIED

10. 2025 BIA Budget

Board Secretary provided a summary of the proposed 2025 BIA Budget. The Board and Membership discussed the draft 2025 Budget, inquiring as to whether the Tangible Capital Assets (TCA) have been depreciated. Board Secretary

advised the depreciated value of the TCA's will be considered when the Board's auditor prepares the 2024 Financial Statements.

Moved by: P. Burge

Seconded by: K. Beam

Resolution Number: 2025-04-04

BE IT RESOLVED THAT the Grand Valley Business Improvement Area Board and Membership receives the 2025 BIA Budget;

AND FURTHER THAT the Board and Membership approves the budget as presented.

AND FURTHER THAT the Board directs the BIA Board Secretary to provide a copy of this resolution and the 2025 BIA Budget to Grand Valley Council for approval.

CARRIED

10.1 2025 Draft Budget

10.2 2023 BIA Financial Statements as at December 31, 2023

The Board reviewed the December 31, 2023 BIA Financial Statements.

11. Correspondence

11.1 Grand Valley Farmers Market dated March 23, 2025

The Board discussed the correspondence received from the Grand Valley Farmers Market. Member Beam confirmed market location for 2025 will be on the Grand Valley Agricultural lands and a BIA representative for the Farmer's Market is no longer required.

Moved by: K. Beam

Seconded by: P. Burge

Resolution Number: 2025-04-05

BE IT RESOLVED THAT the Board receives the correspondence from the Grand Valley Farmer's Market;

CARRIED

14. Financials

14.1 BIA Investments

The Board discussed GIC investment information received from RBC.

Moved by: P. Burge

Seconded by: K. Layton

Resolution Number: 2024-04-06

BE IT RESOLVED THAT the Board directs the Board Secretary to arrange with RBC a non-redeemable GIC for a term of one year in the amount of \$10,000.

CARRIED

14.2 Budget Variance Report - March 2025

Board reviewed and discussed the Budget Variance Report - March 2025.

14.3 Bank Statement - March 2025

Board discussed the March 2025 Banking Statement which was provided at the meeting.

Moved by: K. Layton

Seconded by: P. Burge

Resolution Number: 2025-04-07

BE IT RESOLVED THAT the Board receives the March 2025 BIA Budget Variance Report and RBC Bank Statement, for information purposes.

CARRIED

16. Adjournment

Chair Nauth-Ali thanked the members for attending the meeting.

Moved by: K. Layton

Seconded by: L. Dart

Resolution Number: 2025-04-08

BE IT RESOLVED THAT we do now adjourn this Grand Valley Business Improvement Area Board Meeting at 7:57 p.m. to meet again for a Regular Grand Valley Business Improvement Area Board Meeting on **May 6, 2025 at 6:00 p.m.** and Annual General Membership Meeting on **Tuesday, April 7, 2026 at 7:00 p.m.** or at the call of the Chair.

CARRIED

Rashaad Nauth-Ali Chair

Donna Tremblay, Secretary

