

From: [Jessica Kennedy](#)
To: [Meghan Townsend](#); [Peter Avgoustis](#); [Alan Selby](#); nmartin@amaranth.ca; svangerven@amaranth.ca
Cc: [James Allen](#); [Donna Tremblay](#); [Laura Aston](#)
Subject: RE: Arena project financing proposal - follow up
Date: September 13, 2023 1:33:00 PM

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Good afternoon Meghan,

At the regular Council meeting held on September 12, 2023 Council for the Township of East Garafraxa passed the following resolution:

Moved by Zukowski, Seconded by Halls

BE IT RESOLVED THAT: The report on Grand Valley Community Centre be received;

AND WHEREAS The Council for the Township of East Garafraxa is in agreement that the Rehabilitation of the Grand Valley and District Community Centre project should continue,

NOW THEREFORE BE IT RESOLVED THAT Council receives the proposal from the CAO/Clerk-Treasurer of Grand Valley and agrees as follows:

<!--[if !supportLists]-->1. <!--[endif]-->That East Garafraxa will pay our share of project costs up to the amount originally anticipated under the existing municipal agreement. This is expected to cover design/engineering costs, tendering costs and some initial construction costs, but then the agreement terms will be completed.

<!--[if !supportLists]-->2. <!--[endif]-->Costs exceeding the ICIP grant and the original intermunicipal agreement will be funded under a loan from Infrastructure Ontario. The loan will be under the Town of Grand Valley. The payments on the loan will be collected from the three municipalities. The amount of the loan may be reduced if alternate sources of funding are secured toward the project.

<!--[if !supportLists]-->3. <!--[endif]-->An agreement between the three municipalities will be drawn up, in accordance with the Community Centre's operating agreement requirements and in accordance with the municipalities' desire to continue their relationship regarding the Community Centre. This agreement will state the terms under which Amaranth and East Garafraxa will provide payment to Grand Valley.

<!--[if !supportLists]-->4. <!--[endif]-->The term of the loan shall be short enough to pay it off quickly, but reasonable to accommodate impacts to municipal budget impacts.

AND FURTHER THAT Council directs that a copy of this resolution be sent to the other two municipal partners in this project, and requests that the Project Management firm restart work toward completion of the project. CARRIED

Sincerely,

Jessica Kennedy, Clerk

Township of East Garafraxa

065371 Dufferin County Road 3, Unit 2 | East Garafraxa | ON | L9W 7J8

Tel: 226-259-9400 ext. 204 | Toll Free: 877-868-5967 | Fax: 1-226-212-9812

jkennedy@eastgarafraxa.ca | www.eastgarafraxa.ca

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From: Meghan Townsend <mtownsend@townofgrandvalley.ca>

Sent: Wednesday, September 13, 2023 1:15 PM

To: Jessica Kennedy <jkennedy@eastgarafraxa.ca>; Peter Avgoustis <pavgoustis@eastgarafraxa.ca>; Alan Selby <aselby@eastgarafraxa.ca>; nmartin@amaranth.ca; svangerven@amaranth.ca

Cc: James Allen <jallen@townofgrandvalley.ca>; Donna Tremblay <dtremblay@townofgrandvalley.ca>; Laura Aston <laston@townofgrandvalley.ca>

Subject: Arena project financing proposal - follow up

Hi everyone,

At their September 12, 2023 meeting, Grand Valley Council passed the following resolution:

Resolution 2023-09-11

Moved by Latam, Seconded by Jonker

WHEREAS The Council for the Town of Grand Valley is in agreement that the Rehabilitation of the Grand Valley and District Community Centre project should continue,

NOW THEREFORE BE IT RESOLVED THAT Council receives the proposal from the CAO/Clerk-Treasurer of Grand Valley and agrees as follows:

1. Grand Valley will pay our share of project costs up to the amount originally anticipated under the existing municipal agreement. This is expected to cover design/engineering costs, tendering costs and some initial construction costs, but then the agreement terms will be completed.
2. Costs exceeding the ICIP grant and the original intermunicipal agreement will be funded under a loan from Infrastructure Ontario. The loan will be under the Town of Grand Valley. The payments on the loan will be collected from the three municipalities. The amount of the loan may be reduced if alternate sources of funding are secured toward the project.
3. An agreement between the three municipalities will be drawn up, in accordance with the Community Centre's operating agreement requirements and in accordance with the municipalities' desire to continue their relationship regarding the Community

Centre. This agreement will state the terms under which Amaranth and East Garafraxa will provide payment to Grand Valley.

4. The term of the loan shall be short enough to pay it off quickly, but reasonable to accommodate impacts to municipal budgets..

AND FURTHER THAT Council directs that a copy of this resolution be sent to the other two municipal partners in this project, and requests that the Project Management firm restart work toward completion of the project.

Thank you,



Meghan Townsend, MPS, BSc, Dipl.M.A. | CAO/Clerk-Treasurer
Town of Grand Valley | 5 Main Street North, Grand Valley, ON L9W 5S6
Tel: (519) 928-5652 | Fax: (519) 928-2275 | mtownsend@townofgrandvalley.ca