

2024 Draft Budget for Medical Centre

GL ACCOUNTS	DESCRIPTIONS	2022 Actual	2023 Budget	2023 Actual	2024 Budget
	Revenue				
4-3-6300-7105	Rentals*	\$ 46,516.92	\$ 56,298.90	\$ 48,554.17	\$ 63,647.64
4-3-6300-8000	Transfer From Reserve				\$ 117,000.00
4-3-6300-7130	Interest + Misc revenue	\$ 693.46	\$ 1,000.00	\$ 3,218.27	\$ 1,000.00
	Total Revenue	\$47,210.38	\$57,298.90	\$51,772.44	\$181,647.64
	Expenses				
4-4-6300-1010	Wages	\$ 5,329.18	\$ 7,000.00	\$ 5,663.52	\$ 7,500.00
4-4-6300-2010	Materials/Supplies	\$ -	\$ -	\$ 46.00	\$ 100.00
4-4-6300-2024	Heat	\$ 2,404.45	\$ 2,500.00	\$ 2,250.67	\$ 3,000.00
4-4-6300-2030	Hydro	\$ 4,683.05	\$ 5,000.00	\$ 4,807.62	\$ 5,200.00
4-4-6300-2040	Water/Sewer	\$ 358.29	\$ 450.00	\$ 96.90	\$ 500.00
4-4-6300-2200	Accounting/Audit Fees	\$ 3,033.25	\$ 3,500.00	\$ 2,823.84	\$ 4,000.00
4-4-6300-2210	Legal Fees	\$ -	\$ -	\$ 120.00	\$ 120.00
4-4-6300-2300	Advertising	\$ -	\$ -	\$ 130.00	\$ 130.00
4-4-6300-2400	Repairs and Maintenance	\$ 8,309.10	\$ 10,000.00	\$ 21,936.77	\$ 10,000.00
	Contracts				
	- Property Maintenance				
	- Snow Removal				
4-4-6300-4010	- HVAC/Furnace/AC	\$ 9,072.98	\$ 10,000.00	\$ 6,793.76	\$ 12,000.00
4-4-6300-4020	Insurance	\$ 1,449.36	\$ 1,800.00	\$ 1,703.16	\$ 1,800.00
4-4-6300-4954	Taxes	\$ 11,058.89	\$ 12,000.00	\$ 8,292.03	\$ 12,000.00
	Total Operating expense:	\$45,698.55	\$52,250.00	\$54,664.27	\$56,350.00
	Capital Expense:				
	2024 Proposed Projects				
	-Flooding Restoration				
	-Storm Drainage Evaluation**				
	-Upper Level Floor/Wall Finishes				
	-Retaining Walls Structural Review**				
4-4-6300-8000	- Foundation Repair Project	0	\$5,048.90	0	\$ 258,000.00
	Total Expense	\$45,698.55	\$57,298.90	\$54,664.27	\$314,350.00
	Total Surplus/(Deficit)	\$1,511.83	\$0.00	-\$2,891.83	-\$132,702.36

*All leases renew Jan.31.2025

** Evaluation/Reviews do not indicate repair costs

2024 Proposed Apportionment of Capital Costs	
2024 Deficit	-\$ 132,702.36
Grand Valley 50%	\$ 66,351.18
Amaranth 30%	\$ 39,810.71
East Garafraxa 20%	\$ 26,540.47

	2025 Capital Expenditures	
	ITEM DESCRIPTION	COST
3.2.2	Cladding - Masonry Repairs	\$ 20,000.00
3.7.1	Asphaltic Pavement - Replace	\$ 40,000.00
3.7.2	Concrete Pavement - Replace	\$ 100,000.00
	Total	\$ 160,000.00