



STAFF REPORT

To: Mayor Soloman and Members of Council
From: Steven Freitas, Director of Finance/Treasurer
Meeting Date: July 22, 2025
Report Number: 2025-127
Subject: Treasurer's Update

Recommendation

THAT Council receive the Report – Treasurer's Update for information purposes.

Executive Summary

Purpose

The purpose of this report is to present Council with information on the financial activities of the Town of Grand Valley, and procurement information to Council in accordance with Section 23.3 of By-law 2022-14.

Key Findings

Included in the body of this report.

Financial Implications

There are no financial implications to this report.

Report

Background

The accounts payable and receivable listings are provided monthly to Council. Additionally, a few other items of information have been included as updates.

Discussion

Accounts Receivables - Property Tax Arrears

The Town's property tax Accounts Receivables Arrears are regularly monitored. Under the Ontario Municipal Act, 2001, if property taxes are two calendar years in arrears, the Town can register a Tax Arrears Certificate on title.

The following table summarizes the Town's property tax A/R as of July 14, 2025:

Age in Years	Taxes	Interest	Total Taxes + Interest	Tax Arrears Certificates Registered
3+ (<=2022)	\$11,816	\$5,308	\$17,124	\$17,124
2 (2023)	\$64,998	\$15,965	\$80,963	\$79,179
1 (2024)	\$303,511	\$33,031	\$336,542	\$114,265
Current (2025)	\$538,949	\$20,725	\$559,674	\$64,842
Totals	\$919,275	\$75,029	\$994,304	\$275,410
Totals (Jun 13/25)	\$1,038,300	\$70,621	\$1,108,920	\$74,196
Change	-\$119,025	\$4,408	-\$114,617	\$201,214

(Note: Amounts rounded to nearest \$1)

For comparative purposes, the following table summarizes the Town's property tax A/R (previously reported) as of June 13, 2025:

Age in Years	Taxes	Interest	Total Taxes + Interest	Tax Arrears Certificates Registered
3+ (<=2022)	\$11,816	\$5,160	\$16,976	\$16,937
2 (2023)	\$65,869	\$15,159	\$81,028	\$28,300
1 (2024)	\$337,908	\$32,448	\$370,356	\$20,032
Current (2025)	\$622,707	\$17,853	\$640,560	\$8,928
Totals	\$1,038,300	\$70,621	\$1,108,920	\$74,196
Totals (May 21/25)	\$1,273,164	\$73,149	\$1,346,313	\$73,448
Change	-\$234,864	-\$2,529	-\$237,393	\$747

(Note: Amounts rounded to nearest \$1)

The Town’s property tax A/R as of July 14, 2025, have decreased from the previous report by approximately \$115k. This primarily reflects payments towards the February 11 and May 13, 2025, interim installments (\$81k), while the remainder relates to payments towards 2024 (\$34k) tax arrears.

The last column in the property tax arrears table above titled “Tax Arrears Certificates Registered” shows a change of approximately \$201k over the previous report as a result of newly registered properties in 2025 and summarized the outstanding amounts per year for the following:

- Fourteen (14) properties [**of which eleven (11) were newly added in 2025**] which have Tax Arrears Certificates registered on title, for which no partial payments are allowed. Under the Municipal Act, 2001, property owners will have to pay the full “cancellation price” (which includes all arrears, interest, and legal fees) to the Town for us to advise the Town’s Law firm to register a Cancellation Certificate.

Accounts Receivables - General

The Town’s general Accounts Receivables are regularly monitored, and A/R recoveries that are over 90 days old are diligently investigated and followed up on. The following summarizes the Town’s general A/R as of July 14, 2025:

Description	DATE ISSUED	TOTAL AMOUNT	CURRENT	30-60 DAYS	60-90 DAYS	OVER 90 DAYS	NOTES
Totals		\$71,341	\$24,119	\$4,357	\$252	\$42,613	
Totals (Jun 13/25)		\$61,340	\$16,779	\$30	\$1,344	\$43,188	
Change		\$10,000	\$7,340	\$4,327	-\$1,092	-\$575	

HIGHLIGHTS:							
GRANT FROM ONTARIO	2022-12-31	\$40,000	\$0	\$0	\$0	\$40,000	Grant for drainage. Province will pay when they get the funding.
OTHERS		\$31,341	\$24,119	\$4,357	\$252	\$2,613	Ongoing payments & monitoring

(Note: Amounts rounded to nearest \$1)

Accounts Payable Payments

The following lists all Accounts Payable payments processed over \$15,000 in detail for the past two months (sorted by amount in descending order):

Invoice Listing	Month	Total # Invoices	Total Invoice Amounts
(Note: Invoice amounts rounded to nearest \$1)	May 2025	215	\$875,897
	June 2025	176	\$2,192,111

Supplier Name	Invoice Description	Invoice Date	Invoice Amount
ROBINSON HAULAGE INC.	GRANULAR A A SPER TENDER	2025-05-05	\$338,295
MINISTER OF FINANCE	MAY POLICING SERVICES	2025-05-15	\$45,944
ONTARIO CLEAN WATER AGENCY	OPERATIONS & MAINTENANCE MAY	2025-05-01	\$33,242
TERRY HEWITSON ENTERPRISES	180 HOURS STREET SWEEPING	2025-05-02	\$32,137
OMERS	MAY OMERS REMITTANCE	2025-05-29	\$24,692
GRAND VALLEY LIBRARY	MAY 2025 LEVY	2025-05-01	\$24,286
MIDWESTERN LINE STRIPING INC	LINE PAINTING	2025-05-22	\$22,308
RECEIVER GENERAL	PAYROLL DEDUCTIONS PP2510	2025-05-13	\$22,025
RLB LLP	CONTROLLER/BOOKKEEPING SERVICES MAR-MAY	2025-05-30	\$21,480
RECEIVER GENERAL	PP2511 PAYROLL DEDUCTIONS	2025-05-29	\$21,465
DUFFERIN WATER CO. LTD	WELL 5 WATER SAMPLES/MONTHLY MAINTENANCE	2025-05-08	\$20,576
GRAND VALLEY COMMUNITY CENTRE	MAY LEVY	2025-05-01	\$17,902
ONTARIO CLEAN WATER AGENCY	PLANNED CAPITAL - MIDGEFLY CONTROL	2025-05-09	\$15,695
Sub-Total			\$640,048
Others			\$235,850
Total May 2025			\$875,897

Supplier Name	Invoice Description	Invoice Date	Invoice Amount
COUNTY OF DUFFERIN	2025 Q2 LEVY PAYMENT	2025-06-04	\$630,693
GEN-PRO	PC #3 GVCC EXPANSION	2025-06-10	\$445,491
GRAND VALLEY & DISTRICT FIRE	JUNE 2025 LEVY	2025-06-04	\$274,113
UPPER GRAND DISTRICT SCHOOL BD	2025 Q2 LEVY	2025-06-04	\$252,933
DA-LEE DUST CONTROL	LIQUID CALCIUM	Various	\$98,708
HANNA & HAMILTON CONSTRUCTION	PC#1 LAMERONT/SAHM DRAINAGE WORKS	2025-06-06	\$46,655
GRAND QUARRY LTD.	5/8" LIMESTONE - DELIVERY JUNE	2025-06-20	\$46,480
ONTARIO CLEAN WATER AGENCY	OPERATIONS/MAINTENANCE JUNE 2025	2025-06-01	\$33,242
OMERS	JUNE OMERS REMITTANCE	2025-06-26	\$25,302
GRAND VALLEY LIBRARY	JUNE 2025 LEVY	2025-06-04	\$24,286
NIEL TECH SERVICES LTD.	RFQ CCTV SERVICES	2025-06-18	\$22,987
RECEIVER GENERAL	PAYROLL DEDUCTIONS PP2512	2025-06-17	\$21,584
RECEIVER GENERAL	PP2513 PAYROLL DEDUCTIONS	2025-06-26	\$21,497
DUFFERIN-PEEL CATHOLIC DISTRICT	2025 Q2 LEVY PAYMENT	2025-06-04	\$21,112
GRAND VALLEY COMMUNITY CENTRE	JUNE LEVY	2025-06-04	\$17,902
R. J. BURNSIDE & ASSOCIATES	PROJ.# 300059252.0000 SANITARY SEWERS	2025-06-10	\$15,684
Sub-Total			\$1,998,668
Others			\$193,443
Total June 2025			\$2,192,111

Revenue Receipts

The following outlines significant revenue receipts deposited to the Town's Operating Bank Account from June 1, 2025, to July 14, 2025:

Description	June 2025	July 2025	Total
Property Taxes	\$144,963	\$41,932	\$186,895
OMAFA, OMPF, OCIF, Orv Hydro Water/Dividend Pmts			\$0
ICIP-CCR			\$0
GVWF Amenities Payment			\$0
Gas Tax			\$0
Other Revenue Receipts	\$54,258	\$56,106	\$110,364
Total	\$199,221	\$98,038	\$297,259

(Note: Amounts rounded to nearest \$1)

Budget Variance Reports & Accounts Payable Listings

Attachment 1 – Budget Variance Report for the Town of Grand Valley for Period 6 (June) & Year to Date (YTD) 2025.

Attachment 2 – Accounts Payable Listing for the Town of Grand Valley for Period 6 (June) & Year to Date (YTD) 2025.

Attachment 3 – Accounts Payable Listing for the Grand Valley and District Community Centre for the period of June 2025.

Procurement Update

Attachment 4 – Procurements for the period June 20, 2025, to July 16, 2025, is submitted to Council in accordance with section 23.3 of By-law 2022-14:

23.3. Information Report to Council - For information purposes, the Treasurer shall submit a monthly status report to Council on all contract awards, contract extensions and contract amendments, valued at \$25,000 or higher that were undertaken since the previous report.

Financial Impact

There is no financial impact.

Consultations

Meghan Townsend, Chief Administrative Officer/Clerk

Jennie Miguel, Accounting Clerk

Helena Snider, Accounting Clerk

Attachments

Attachment 1 – Budget Variance Report – Town of Grand Valley.

Attachment 2 – Accounts Payable – Town of Grand Valley.

Attachment 3 – Accounts Payable – Grand Valley and District Community Centre

Attachment 4 – Monthly Procurement Update Report – Town of Grand Valley

This report was submitted by

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This report was approved by

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