



GRAND VALLEY

STAFF REPORT

To: Mayor Soloman and Members of Council
From: Steven Freitas, Director of Finance/Treasurer
Meeting Date: September 23, 2025
Report Number: **2025-157**
Subject: Treasurer's Update

Recommendation

THAT Council receive the Report – Treasurer's Update for information purposes.

Executive Summary

Purpose

The purpose of this report is to present Council with information on the financial activities of the Town of Grand Valley, and procurement information to Council in accordance with Section 23.3 of By-law 2022-14.

Key Findings

Included in the body of this report.

Financial Implications

There are no financial implications to this report.

Report

Background

The accounts payable and receivable listings are provided monthly to Council. Additionally, a few other items of information have been included as updates.

Discussion

Accounts Receivables - Property Tax Arrears

The Town’s property tax Accounts Receivables Arrears are regularly monitored. Under the Ontario Municipal Act, 2001, if property taxes are two calendar years in arrears, the Town can register a Tax Arrears Certificate on title.

The following table summarizes the Town’s property tax A/R as of September 12, 2025:

Age in Years	Taxes	Interest	Total Taxes + Interest	Tax Arrears Certificates Registered
3+ (<=2022)	\$11,816	\$5,604	\$17,420	\$17,420
2 (2023)	\$52,637	\$14,115	\$66,752	\$65,503
1 (2024)	\$247,837	\$28,815	\$276,652	\$77,662
Current (2025)	\$849,853	\$33,112	\$882,965	\$69,394
Totals	\$1,162,144	\$81,645	\$1,243,789	\$229,978
Totals (July 14/25)	\$919,275	\$75,029	\$994,304	\$275,410
Change	\$242,869	\$6,616	\$249,485	-\$45,432

(Note: Amounts rounded to nearest \$1)

For comparative purposes, the following table summarizes the Town’s property tax A/R (previously reported) as of July 14, 2025:

Age in Years	Taxes	Interest	Total Taxes + Interest	Tax Arrears Certificates Registered
3+ (<=2022)	\$11,816	\$5,308	\$17,124	\$17,124
2 (2023)	\$64,998	\$15,965	\$80,963	\$79,179
1 (2024)	\$303,511	\$33,031	\$336,542	\$114,265
Current (2025)	\$538,949	\$20,725	\$559,674	\$64,842
Totals	\$919,275	\$75,029	\$994,304	\$275,410
Totals (Jun 13/25)	\$1,038,300	\$70,621	\$1,108,920	\$74,196
Change	-\$119,025	\$4,408	-\$114,617	\$201,214

(Note: Amounts rounded to nearest \$1)

Although the Town’s property tax A/R as of September 12, 2025, have increased from the previous report by approximately \$249k, they also reflect amounts owing from the August 13, 2025, installment which were not outstanding as of July 14, 2025. A/R related to tax years 2024 and earlier have decreased over the reporting period, including 2024 (\$60k) and 2023 (\$14k). It is worth noting that on September 12, 2025, in presenting 2024 Financial Statements & Audit, the Town’s external auditors RLB reported that an increase in property taxes receivable over the past few years is a consistent trend across all the municipalities that they audit.

The last column in the property tax arrears table above titled “Tax Arrears Certificates Registered” summarizes the outstanding amounts per year for the following:

- Nine (9) properties which have Tax Arrears Certificates registered on title, for which no partial payments are allowed. Under the Municipal Act, 2001, property owners will have to pay the full “cancellation price” (which includes all arrears, interest, and legal fees) to the Town for us to advise the Town’s Law firm to register a Cancellation Certificate.
- Of the nine (9) properties that remain, the Town is in the position to begin the “Tax Sale Process” on three (3) properties which were Registered in July 2024, as the property owners have not paid the cancellation price within one year. Future updates will be provided as we move through this process.

Since the previous report, five (5) properties which had Tax Arrears Certificates registered on title have paid the “full cancellation price” resulting in a decrease in A/R for registered properties of approximately (\$45k) from the previous report. We have instructed our lawyers to cancel the Tax Arrears Certificates registered on title for each of these properties.

Accounts Receivables - General

The Town’s general Accounts Receivables are regularly monitored, and A/R recoveries that are over 90 days old are diligently investigated and followed up on. The following summarizes the Town’s general A/R as of September 15, 2025:

Description	DATE ISSUED	TOTAL AMOUNT	CURRENT	30-60 DAYS	60-90 DAYS	OVER 90 DAYS	NOTES
Totals		\$120,211	\$40,013	\$32,887	\$89	\$47,222	
Totals (July 14/25)		\$71,341	\$24,119	\$4,357	\$252	\$42,613	
Change		\$48,871	\$15,894	\$28,531	-\$163	\$4,609	

HIGHLIGHTS:							
GRANT FROM ONTARIO	2022-12-31	\$40,000	\$0	\$0	\$0	\$40,000	Grant for drainage. Province will pay when they get the funding.
BELAIR DIRECT AUTO CLAIMS	2025-04-04	\$1,384	\$0	\$0	\$20	\$1,364	GVDFB MVA Invoice - Now sent to County for Collection.
NON RESIDENT MVA INVOICE	2025-05-30	\$4,467	\$65	\$0	\$65	\$4,337	GVDFB MVA Invoice.
OTHERS		\$74,360	\$39,948	\$32,887	\$4	\$1,521	Ongoing payments & monitoring

(Note: Amounts rounded to nearest \$1)

Accounts Payable Payments

The following lists all Accounts Payable payments processed over \$15,000 in detail for the past three months (sorted by amount in descending order):

Invoice Listing	Month	Total # Invoices	Total Invoice Amounts
<i>(Note: Invoice amounts rounded to nearest \$1)</i>	June 2025	229	\$2,368,011
	July 2025	218	\$909,363
	August 2025	146	\$1,036,218

Supplier Name	Invoice Description	Invoice Date	Invoice Amount
COUNTY OF DUFFERIN	2025 Q2 LEVY PAYMENT	2025-06-04	\$630,693
GEN-PRO	PC #3 GVCC EXPANSION	2025-06-10	\$445,491
GRAND VALLEY & DISTRICT FIRE	JUNE 2025 LEVY	2025-06-04	\$274,113
UPPER GRAND DISTRICT SCHOOL BD	2025 Q2 LEVY	2025-06-04	\$252,933
DA-LEE DUST CONTROL	LIQUID CALCIUM	Various	\$98,708
HANNA & HAMILTON CONSTRUCTION	PC#1 LAMERONT/SAHM DRAINAGE WORKS	2025-06-06	\$46,655
GRAND QUARRY LTD.	5/8" LIMESTONE - DELIVERY JUNE	2025-06-20	\$46,480
ONTARIO CLEAN WATER AGENCY	OPERATIONS/MAINTENANCE JUNE 2025	2025-06-01	\$33,242
LOCAL AUTHORITY SERVICES	TICKET PROCESSING FEE FR Q2 APR-JUN 2025	2025-06-30	\$30,990
OMERS	JUNE OMERS REMITTANCE	2025-06-26	\$25,302
GRAND VALLEY LIBRARY	JUNE 2025 LEVY	2025-06-04	\$24,286
NIEL TECH SERVICES LTD.	RFQ CCTV SERVICES	2025-06-18	\$22,987
TOWN OF GRAND VALLEY	2025 FINAL TAX BILL	2025-06-11	\$22,362
RECEIVER GENERAL	PAYROLL DEDUCTIONS PP2512	2025-06-17	\$21,584
RECEIVER GENERAL	PP2513 PAYROLL DEDUCTIONS	2025-06-26	\$21,497
DUFFERIN-PEEL CATHOLIC DISTRICT	2025 Q2 LEVY PAYMENT	2025-06-04	\$21,112
GRAND VALLEY COMMUNITY CENTRE	JUNE LEVY	2025-06-04	\$17,902
R. J. BURNSIDE & ASSOCIATES	PROJ#3000053601.0000 MONTICELLO	2025-06-26	\$16,747
R. J. BURNSIDE & ASSOCIATES	PROJ# 300059252.0000 SANITARY SEWERS	2025-06-10	\$15,684
DUFFERIN WATER CO. LTD	MAY MAINTENANCE FEE/WELL 5 - MAY HOURS/WATER SAMPLES MAY	2025-06-30	\$15,194
Sub-Total			\$2,083,961
Others			\$284,050
Total June 2025			\$2,368,011

Supplier Name	Invoice Description	Invoice Date	Invoice Amount
GEN-PRO	PC #4 GVCC EXPANSION	2025-07-04	\$325,109
MINISTER OF FINANCE	JUNE POLICING SERVICES	2025-07-08	\$45,944
MINISTER OF FINANCE	JULY POLICING SERVICES	2025-07-22	\$45,944
ONTARIO CLEAN WATER AGENCY	OPERATIONS MAINTENANCE JULY 2025	2025-07-01	\$33,242
OMERS	JULY OMERS REMITTANCE	2025-07-31	\$25,109
GRAND VALLEY LIBRARY	JULY 2025 LEVY	2025-07-01	\$24,286
RECEIVER GENERAL	PP2515 PAYROLL DEDUCTIONS	2025-07-24	\$20,582
RECEIVER GENERAL	PP2514 PAYROLL DEDUCTIONS	2025-07-08	\$20,544
GRAND VALLEY COMMUNITY CENTRE	JULY LEVY	2025-07-01	\$17,902
DUFFERIN WATER CO. LTD	MONTHLY MAINTENANCE FEE JUNE	2025-07-31	\$17,339
Sub-Total			\$576,003
Others			\$333,360
Total July 2025			\$909,363

Supplier Name	Invoice Description	Invoice Date	Invoice Amount
GEN-PRO	PC #5 GVCC EXPANSION	2025-08-13	\$634,431
MINISTER OF FINANCE	AUGUST POLICING SERVICES	2025-08-19	\$45,944
ONTARIO CLEAN WATER AGENCY	OPERATIONS & MAINTENANCE AUGUST	2025-08-01	\$33,242
GRAND VALLEY LIBRARY	AUGUST 2025 LEVY	2025-08-06	\$24,286
RECEIVER GENERAL	PP2516 PAYROLL DEDUCTIONS	2025-08-06	\$20,116
RECEIVER GENERAL	PP2517 PAYROLL DEDUCTIONS	2025-08-21	\$19,187
VIKING CIVES LTD.	BOSCH RETRO	2025-08-11	\$19,163
GRAND VALLEY COMMUNITY CENTRE	AUGUST 2025 LEVY	2025-08-06	\$17,902
SUNLIFE FINANCIAL	SUNLIFE SEPTEMBER BENEFITS	2025-08-23	\$16,810
R. J. BURNSIDE & ASSOCIATES	PROJ#300059667.0000 GRAND VALLEY/WATER MASTER PLN	2025-08-21	\$15,305
Sub-Total			\$846,388
Others			\$189,830
Total August 2025			\$1,036,218

Revenue Receipts

The following outlines significant revenue receipts deposited to the Town’s Operating Bank Account from July 1, 2025, to September 15, 2025:

Description	July 2025	Aug 2025	Sep 2025	Total
Property Taxes	\$263,442	\$1,184,030	\$9,196	\$1,456,668
OMAF, OMPF, OCIF, Orv Hydro Water/Dividend Pmts		\$267,030		\$267,030
ICIP-CCR		\$32,848		\$32,848
GVWF Amenities Payment	\$137,525	\$117,811		\$255,336
Gas Tax		\$63,060		\$63,060
Other Revenue Receipts	\$99,192	\$31,183	\$1,115	\$131,490
Total	\$500,159	\$1,695,962	\$10,311	\$2,206,432

(Note: Amounts rounded to nearest \$1)

Budget Variance Reports & Accounts Payable Listings

Attachment 1 – Budget Variance Report for the Town of Grand Valley for Period 8 (August) & Year to Date (YTD) 2025.

Attachment 2 – Accounts Payable Listing for the Town of Grand Valley for Period 8 (August) & Year to Date (YTD) 2025.

Attachment 3 – Accounts Payable Listing for the Grand Valley and District Community Centre for the periods of July and August 2025.

Procurement Update

Attachment 4 – Procurements for the period July 17, 2025, to September 17, 2025, is submitted to Council in accordance with section 23.3 of By-law 2022-14:

23.3. Information Report to Council - For information purposes, the Treasurer shall submit a monthly status report to Council on all contract awards, contract extensions and contract amendments, valued at \$25,000 or higher that were undertaken since the previous report.

Financial Impact

There is no financial impact.

Consultations

Meghan Townsend, Chief Administrative Officer/Clerk

Jennie Miguel, Accounting Clerk

Attachments

Attachment 1 – Budget Variance Report

Attachment 2 – Accounts Payable

Attachment 3 – Accounts Payable – Grand Valley and District Community Centre

Attachment 4 – Monthly Procurement Update Report

This report was submitted by

Steven Freitas, BBA Applied (Hon.), CPA, CGA
Directory of Finance/Treasurer
sfreitas@townofgrandvalley.ca

This report was approved by

Meghan Townsend
Chief Administrative Officer/Clerk
519-928-5652 extension 222