



GRAND VALLEY

STAFF REPORT

To: Mayor and Members of Council
From: Meghan Townsend, CAO/Clerk
Meeting Date: December 9, 2025
Report Number: 2025-211
Subject: 2026 Municipal Insurance Program

Recommendation

THAT Council receive Report – 2026 Municipal Insurance Program and the delegation from Colin Smith, Intact Public Entities,
AND FURTHER THAT Council approves the 2026 Municipal Insurance Program as presented.

Executive Summary

Purpose

To present a summary of the 2026 Municipal Insurance Program.

Key Findings

After a review of the needs of the Town, and an update of our asset inventory, Intact Public Entities has presented a program with similar coverage to 2025 with a 0.6% increase in premium, totaling \$197,539.

Financial Implications

The Town's budget for 2026 will reflect the new premium. Boards covered under our policy will be invoiced for the costs of coverage for their program.

Report

Background

The Town of Grand Valley maintains an insurance program to cover the following:

1. Liability
 - a. General
 - b. Errors and Omissions
 - c. Non-Owned Automobile
 - d. Environmental
2. Crime
3. Board Members and Volunteer Accident
4. Conflict of Interest
5. Legal Expense
6. Cyber Security
7. Property
8. Automobile

The policy for this program is renewed annually on December 1, through Intact Public Entities.

Discussion

In 2026, the insurance program was reviewed to ensure that new lands, new infrastructure and updated facilities were covered, and to ensure that the asset inventory was accurate. We also looked at the various coverage levels to ensure that they were adequate.

The result was a policy that staff believe is sufficient for the municipality's needs.

Colin Smith from Intact Public Entities will attend Council on December 9 to present the policy and answer any questions from Council.

Financial Impact

The December 2025 policy premium was \$196,274.00.

Inclusive of all changes, and upon review of our program within the market, Intact Public Entities is offering a policy with a premium of \$197,539.00. This 0.6% increase is great news in times of escalating costs that the Town is facing elsewhere.

Consultations

Colin Smith, Intact Public Entities

Attachments

None

This report was submitted by

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This report was approved by

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