



GRAND VALLEY

STAFF REPORT

To: Mayor Soloman and Members of Council
From: Steven Freitas, Director of Finance/Treasurer
Meeting Date: December 9, 2025
Report Number: 2025-218
Subject: Treasurer's Update

Recommendation

THAT Council receive the Report – Treasurer's Update for information purposes.

Executive Summary

Purpose

The purpose of this report is to present Council with information on the financial activities of the Town of Grand Valley, and procurement information to Council in accordance with Section 23.3 of By-law 2022-14.

Key Findings

Included in the body of this report.

Financial Implications

There are no financial implications to this report.

Report

Background

The accounts payable and receivable listings are provided monthly to Council. Additionally, a few other items of information have been included as updates.

Discussion

Accounts Receivables - Property Tax Arrears

The Town’s property tax Accounts Receivables Arrears are regularly monitored. Under the Ontario Municipal Act, 2001, if property taxes are two calendar years in arrears, the Town can register a Tax Arrears Certificate on title.

The following table summarizes the Town’s property tax A/R as of December 2, 2025:

Age in Years	Taxes	Interest	Total Taxes + Interest	Tax Arrears Certificates Registered
3+ (<=2022)	\$11,816	\$6,047	\$17,863	\$17,863
2 (2023)	\$40,307	\$12,868	\$53,176	\$55,231
1 (2024)	\$201,299	\$29,283	\$230,582	\$67,801
Current (2025)	\$1,076,683	\$53,171	\$1,129,854	\$74,765
Totals	\$1,330,106	\$101,369	\$1,431,474	\$215,661
Totals (Nov 17/25)	\$1,529,240	\$96,051	\$1,625,291	\$213,417
Change	-\$199,134	\$5,318	-\$193,817	\$2,244

(Note: Amounts rounded to nearest \$1)

Comparatively, the Town’s property tax A/R as of November 17, 2025, were:

Age in Years	Taxes	Interest	Total Taxes + Interest	Tax Arrears Certificates Registered
3+ (<=2022)	\$11,816	\$5,899	\$17,715	\$17,715
2 (2023)	\$43,735	\$12,739	\$56,474	\$54,706
1 (2024)	\$207,219	\$28,253	\$235,472	\$67,097
Current (2025)	\$1,266,470	\$49,160	\$1,315,630	\$73,899
Totals	\$1,529,240	\$96,051	\$1,625,291	\$213,417
Totals (Oct 15/25)	\$955,722	\$78,915	\$1,034,637	\$198,149
Change	\$573,518	\$17,136	\$590,654	\$15,267

(Note: Amounts rounded to nearest \$1)

The Town’s property tax A/R as of December 2, 2025, have decreased from the previous report by approximately (\$194k). This primarily reflects payments towards 2025 tax arrears.

Accounts Receivables - General

The Town’s general Accounts Receivables are regularly monitored, and A/R recoveries that are over 90 days old are diligently investigated and followed up on. The following summarizes the Town’s general A/R as of December 2, 2025:

Description	DATE ISSUED	TOTAL AMOUNT	CURRENT	30-60 DAYS	60-90 DAYS	OVER 90 DAYS	NOTES
Totals		\$16,636	\$3,647	\$43	\$8,874	\$4,073	
Totals (Oct 15/25)		\$58,652	\$2,257	\$8,937	\$6,189	\$41,269	
Change		-\$42,016	\$1,390	-\$8,895	\$2,685	-\$37,196	

HIGHLIGHTS:							
COLBECK PARK COMMITTEE	2021-08-31	\$2,686	\$0	\$0	\$0	\$2,686	To reimburse expenses for basketball court installation.
MOCO FARMS LTD	2025-08-27	\$2,839	\$0	\$41	\$41	\$2,757	Professional Services through May 29, 2025
PATTON PAULTRY BREEDERS INC.	2025-10-03	\$8,831	\$0	\$0	\$8,831	\$0	GVDFB MVA Invoice.
OTHERS		\$2,279	\$3,647	\$1	\$1	-\$1,370	Ongoing payments & monitoring

A detailed review of the \$40,000 invoice created 2022/12/31 for the storm water asset management plan (SW AMP) grant recovery from the Province was recently completed. This review revealed that the grant was actually received in the Town’s bank on 2023/10/20 in the amount of \$48,734.00 via electronic funds transfer (EFT) from the Federation of Canadian Municipalities (FCM).

Accordingly, invoice #7375 was cancelled with a date of 2025/11/28 as the payment was never applied against the invoice in 2023 but deposited directly to revenue. This impacts revenue under 1-3-1500-6000 in 2025 as a result of the cancellation.

Accounts Payable Payments

The following lists all Accounts Payable payments processed over \$15,000 in detail for the past two months (sorted by amount in descending order):

Invoice Listing	Month	Total # Invoices	Total Invoice Amounts
(Note: Invoice amounts rounded to nearest \$1)	October 2025	143	\$1,099,720
	November 2025	85	\$914,577

Supplier Name	Invoice Description	Invoice Date	Invoice Amount
GEN-PRO	PC #7 GVCC EXPANSION	2025-10-22	\$412,990
DUNCOR ENTERPRISES INC	RFT2025-003 MAIN STREET MICROSURFACING	2025-10-01	\$222,292
MINISTER OF FINANCE	OCTOBER POLICING SERVICES	2025-10-15	\$45,944
RLB LLP	FINAL YEAR END REPORTING	2025-10-02	\$35,962
ONTARIO CLEAN WATER AGENCY	OPERATIONS & MAINTENANCE OCTOBER	2025-10-01	\$33,242
LOCAL AUTHORITY SERVICES	TICKET PROCESSING FEE 3RD QUARTER	2025-10-31	\$30,171
OMERS	OCTOBER OMERS REMITTANCE	2025-10-31	\$26,889
GRAND VALLEY LIBRARY	OCTOBER 2025 LEVY	2025-10-01	\$24,286
RECEIVER GENERAL	PP2522 PAYROLL DEDUCTIONS	2025-10-30	\$18,660
RECEIVER GENERAL	PP2521 PAYROLL DEDUCTIONS	2025-10-16	\$18,600
GRAND VALLEY COMMUNITY CENTRE	OCTOBER 2025 LEVY	2025-10-01	\$17,902
MIDWESTERN LINE STRIPING INC	LINE PAINTING - MAIN STREET	2025-10-07	\$17,515
DUFFERIN WATER CO. LTD	MONTHLY MAINTENANCE SEPTEMBER 2025	2025-10-31	\$16,367
Sub-Total			\$920,820
Others			\$178,900
Total October 2025			\$1,099,720

Supplier Name	Invoice Description	Invoice Date	Invoice Amount
GEN-PRO	PC #8 - GVCC EXPANSION	2025-11-14	\$568,835
MINISTER OF FINANCE	NOVEMBER POLICING SERVICES	2025-11-15	\$45,944
ONTARIO CLEAN WATER AGENCY	GRAND VALLEY WWT NOVEMBER	2025-11-01	\$33,242
OMERS	NOVEMBER OMERS REMITTANCE	2025-11-27	\$27,912
GRAND VALLEY LIBRARY	NOVEMBER 2025 LEVY	2025-11-01	\$24,286
RECEIVER GENERAL	PP2524 PAYROLL DEDUCTIONS	2025-11-27	\$18,750
RECEIVER GENERAL	PP2523 PAYROLL DEDUCTIONS	2025-11-13	\$18,296
GRAND VALLEY COMMUNITY CENTRE	NOVEMBER 2025 LEVY	2025-11-01	\$17,902
SUNLIFE FINANCIAL	SUNLIFE DECEMBER BENEFITS	2025-11-28	\$16,486
Sub-Total			\$771,654
Others			\$142,923
Total November 2025			\$914,577

Revenue Receipts

The following outlines significant revenue receipts deposited to the Town’s Operating Bank Account from November 1, 2025, to December 3, 2025:

Description	Nov 2025	Dec 2025	Total
Property Taxes	\$691,848	\$3,451	\$695,298
OMAF, OMPF, OCIF, Orv Hydro Water/Dividend Pmts		\$36,479	\$36,479
ICIP-CCR		\$428,856	\$428,856
GVWF Amenities Payment			\$0
Gas Tax			\$0
Other Revenue Receipts	\$81,214	\$2,340	\$83,554
Total	\$773,062	\$471,126	\$1,244,188

(Note: Amounts rounded to nearest \$1)

Budget Variance Reports & Accounts Payable Listings

Attachment 1 – Budget Variance Report for the Town of Grand Valley for Period 11 (November) & Year to Date (YTD) 2025.

Attachment 2 – Accounts Payable Listing for the Town of Grand Valley for Period 11 (November) & Year to Date (YTD) 2025.

Note: The Accounts Payable Listing for the Grand Valley and District Community Centre for the period of November 2025 is not yet available as it will be presented as the Board meeting on December 8, 2025.

Procurement Update

Note: There were no Procurements for the period November 18, 2025, to December 3, 2025, valued at \$25,000 or higher in accordance with section 23.3 of By-law 2022-14:

23.3. Information Report to Council - For information purposes, the Treasurer shall submit a monthly status report to Council on all contract awards, contract extensions and contract amendments, valued at \$25,000 or higher that were undertaken since the previous report.

Financial Impact

There is no financial impact.

Consultations

Meghan Townsend, Chief Administrative Officer/Clerk

Jennie Miguel, Accounting Clerk

Attachments

Attachment 1 – Budget Variance Report

Attachment 2 – Accounts Payable

This report was submitted by

Steven Freitas, BBA Applied (Hon.), CPA, CGA
Directory of Finance/Treasurer
sfreitas@townofgrandvalley.ca

This report was approved by

Meghan Townsend
Chief Administrative Officer/Clerk
mtownsend@townofgrandvalley.ca