

Town of Grand Valley Reserves & Reserve Funds Continuity - November 30, 2025

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Bank Account Description & Notes	Bank Account #	GL #	PROJECTED 2023 YEnd Balance	ACTUAL 2023 YEnd Balance	2024 Project Expenses	2024 Budget GL #	Notes	PROJECTED 2024 YEnd Balance	ACTUAL 2024 YEnd Balance	2025 Project Expenses/Use of Reserve Fund	2025 Budget GL #	PROJECTED 2025 YEnd Balance	ACTUAL Balance as of Dec 4/2025	March 25, 2025 Final Presentation Notes	Dec 4, 2025 Notes
NEW IN 2025 - Capital Reserve												\$75,500	\$0	New reserve	New reserve funded via tax levy beginning in 2025.
Administrative Reserve	5226574	1-1-1050-1019	\$128,979	\$127,837	\$60,000: Admin capital projects \$66,500: Medical centre levy	1-3-7000-7778 1-3-6300-7780	\$66,500 withdrawn for Med Ctre \$6,000 withdrawn for Council chamber chairs	\$55,500	\$4,361	\$50,000	1-3-9000-6000	\$0	\$31,060	For council chamber renovation	- \$6,700 - used in 2025 for Stone Wall Rehab - Reserve does not have \$50k to fund Council chamber renovations in 2025.
Connecting Link Investment (#N78122A2)		1-1-1050-1051	\$566,223	\$568,553			Hold for Main Street rehabilitation projects	\$600,000	\$510,667	\$262,000	1-3-3000-7233	\$338,000	\$343,654	Toward Main Street Microsurfacing costs	- \$208,400 - Used in 2025 toward Main Street Microsurfacing costs [Redeemed from Investment].
Development Charges	5222161	1-1-1050-1024		\$6,136,887			\$2,500,000 Invested in GIC		\$2,649,798				\$2,591,016		- \$2,530,000 - Invested in GIC - \$1,070,000
Development Charges - GIC Investment									\$2,500,000				\$2,530,000		
Downtown Improvement (TH donation)	5225942	1-1-1000-1043	\$4,064	\$4,028			in reserve for Business façade and signage program	\$4,200	\$4,232			\$4,200	\$4,354		
Federal Gas Tax	5222145	1-1-1000-1028	\$148	\$254			Annual grant. Funds will be spent in 2024 and not added to reserve	\$100	\$4,132			\$100	\$4,472	Use funds for Roads projects as it comes in within 2025	- \$65,000 - used in 2025 for Concession 2/3 Park
Funds In Lieu of Parkland	5226825	1-1-1000-1044	\$4,410	\$4,371				\$4,560	\$4,592			\$4,560	\$4,724		
Hydro Dividends	5222218	1-1-1050-1039	\$196,018	\$196,852	\$10,000 to offset gardening and Horticultural requests	1-3-9000-6000	\$100,000 withdrawn for Fire Department levy offset. \$10,000 to offset work at cenotaph.	\$100,000	\$134,644	\$100,000 -\$25,000	1-3-9000-7000 1-4-2000-7999	\$25,000	\$28,294	\$100,000 to be used at Conc 2-3 Park if needed - \$25,000 replenish reserve in 2025 in Fire operating budget	- \$30,000 - Used in 2025 for Concession 2/3 Park - \$100,000 - Transferred to Operating Bank in 2025 to cover deficit. - \$100,000 Still needs to be transferred back into reserve.
Misc Deposits Reserve - Contains the following funds:	5242952	1-1-1000-1048		\$1,270,365					\$318,150				\$329,399		- \$8,850 - Used in 2025 (for 2024 Capital Revenue). - \$500,000 - Transferred to Operating Bank in 2022 to cover deficit. - \$1,000,000 - Transferred to Operating Bank in 2024 to cover deficit. - \$234,000 - Transferred to Operating Bank in 2024 to cover expenses for Concession2/3 park. - In total, \$1,734,000 Still needs to be transferred back into reserve.
Misc Deposits Asset Mgmt. (fr budget & set aside)			\$60,000		\$30,000 for Asset Management projects	1-3-9000-6000	2023 - did not use 2024 - \$30,000 for Asset Mgmt.	\$30,000		\$30,000	1-3-7000-7778	\$0	\$0	2025 asset mgmt. for 2025 deadline	- \$30,000 - Used in 2025 for Asset Management (Transferred)
Misc Deposits Ball Park (fr prev budgets & set aside)			\$0				2023 - \$30,000 for Splash Pad washroom renovation	\$0				\$0			
Misc Deposits BLEO (fr budget & set aside)			\$0				2023 - \$15,000 for vehicle and charging station	\$0				\$0			
Misc Deposits Cannabis (rec'd & set aside)			\$20,000				Only for cannabis-related projects	\$20,000				\$20,000			
Misc Deposits Com Ctre (fr prev budgets & set aside)			\$181,845		\$95,000 for generator and addition costs		In reserve for Community Centre addition	\$99,000		\$99,000	1-3-5100-7780	\$0	\$0	Use all for Community Centre expansion	- \$99,000 - Used in 2025 for Community Centre expansion (Transferred)
Misc Deposits COVID Funding (fr prev budgets & set aside)			\$21,000					\$21,000		\$21,000	1-3-9000-6000	\$0		Use for upgrades to Hybrid Meeting technology	
Misc Deposits Dog Programs			\$1,600					\$1,600				\$1,600			
Misc Deposits EDC (fr prev budgets & set aside)			\$20,000		\$6,200 offset EDC committee requests	1-3-4015-7233	2023 - spent \$1,219 2024 - will spend about \$1,400	\$17,381		\$6,000		\$12,000		For 2025 budget offset	- \$3,500 - Used in 2025 (for 2024 EDC Expenses) - \$1,500 - Used in 2025 for 2025 EDC Expenses
Misc Deposits Hill Town Subdivision			\$8,850		\$8,850 for project start up costs	1-3-9000-6000	Spent remaining in 2024	\$0							
Misc Deposits Planning Department (excess rev vs exp)			\$68,000					\$68,000							
Misc Deposits Scott St Dev (dev & TGV \$ set aside)			\$802,697		\$802,697 toward project costs	1-3-3005-7309	2023 - spent \$48,700 2024 - TBD at year end	\$753,997			1-3-3005-7309			To be used when project proceeds	
Misc Deposits I&I (fr prev budgets & set aside)			\$800,000				Hold for Luther Road project 2023 - spent \$42,848	\$800,000		\$800,000	1-3-9000-6000	\$800,000		Towards Luther Road - POSTPONED	- \$145,000 - Transferred in from Sewer I&I Operating Surplus in 2025 (for 2024)
Misc Deposits South Luther CEM (fr budget & set aside)			\$4,500				\$4,500 for 2023 restoration work	\$0							
Misc Deposits Streetlights (excess of rev vs exp + budgeted)			\$18,750				\$124.00 for Mount Haven Streetlights 2023	\$6,350			1-3-9000-5000	\$6,350		Streetlight at AM/EL Townline and 109 - CANCELLED	

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Municipal Water System Reserve - Contains the following funds:	5222110	1-1-1000-1024	\$542,017	\$722,338			2024 contributions TBD	TDB year end	\$746,879				\$473,805		- \$319,650 - Used in 2025 to fund Water Tower Rehabilitation. - \$16,000 - Used in 2025 to fund Water Tower Rehabilitation. - \$43,000 - Transferred in 2025 from Wastewater Treatment.
Municipal Water System Drinking Wtr User Fees (excess funds vs expenses)			\$396,807		Most will be used against the 2024 Water Tower Restoration project costs	1-3-4300-7767									
Municipal Water System Storm Water Reserve			\$37,000		For future storm water restoration projects										
Municipal Water System Consolidated Linear Infrastructure ECA Reserve			\$7,000		Towards our annual compliance requirements										
Municipal Water System Waste Wtr User Fees (excess funds vs expenses)			\$101,210		For future wastewater system projects										
Orica Reserve	5221408	1-1-1000-1041	\$67,689	\$283	With consultation with Orica, use \$68,000 toward Concession 2/3 Park lighting project	1-3-9000-7000	Spent remaining in 2024	\$0	\$0				\$0		- \$73,200 Transferred in (from GIC Investment redeemed) in 2024. - \$74,600 - Used full balance in account in 2024 and RESERVE CLOSED .
Planning Deposits	5242944	1-1-1000-1049		\$664,137					\$602,387				\$25,502		- \$500,000 - Transferred to Operating Bank in 2025 to cover deficit. - \$500,000 Still needs to be transferred back into reserve.
Roads & Bridges Reserve	5222188	1-1-1000-1030	\$245,000	\$228,065	\$155,000 offsetting 2024 gravel	1-3-3000-7233	Adding \$23,000 to repay loan on PW 3/4 tonne truck	\$118,000	\$96,487	\$100,000 -\$25,500	1-3-3000-7233	\$18,000	\$97,830	Mt Haven and Deaken Microsurfacing project; \$25k TX to reserve for future capital	- \$23,300 - Used In 2025 for 3/4 Tonne Pickup Internal Loan Repayment from Operating for 2024 - \$23,300 - Used In 2025 for 3/4 Tonne Pickup Internal Loan Repayment from Operating for 2025 - \$47,600 - Used in 2025 for Mount Haven And Deaken Microsurfacing Project.
Sewage Treatment Plant	5222129	1-1-1000-1016	\$1,482,718	\$868,031	Annual loan payments for 2023 = \$180,515		Refinanced late 2023 and paid \$500,000 before new term started		\$775,967	\$133,046			\$674,883	Annual loan payments continue	- \$101,100 - Used in 2025 (thus far as of Nov 2025) for annual loan payments.
Surge Tank Funds (was Sanitary Landfill Site)	5222137	1-1-1000-1025	\$481,726	\$401,708			To be reconciled in 2023; will be \$0 with 2023 year end	\$0	\$422,016				\$434,191		
Transfers Reserve (contains following funds: Fire Pumper Trk fr Dev Chgs, Fire Training Fac from Dev Chgs, Sidewalk Reserve from Dev Chgs)	5243126	1-1-1000-1045	\$221,493	\$219,531	Use all funds in reserve toward Concession 2/3 Park lighting project	1-3-9000-7000	Spent remaining in 2024	\$0	\$0			\$0	\$0		RESERVE CLOSED
Union Cemetery Perp'l Care - Investment (#N78122A3)		Cemetery Books		\$115,837					\$123,572				\$128,902		