



April 16, 2026

Town of Grand Valley  
Attn: Mayor Soloman and Members of Council  
5 Main St. N.  
Grand Valley ON L9W 5S6

**RE: Orangeville Hydro 2026 Dividend Payment**

This letter is to inform Orangeville Hydro Limited's Shareholders about the 2026 Dividend Payment.

Orangeville Hydro Limited (Orangeville Hydro) is owned by the Town of Grand Valley and the Town of Orangeville. The Town of Grand Valley owns 5.5% and the Town of Orangeville owns 94.5% of the common shares.

In the 2006 Shareholders Meeting, a dividend policy was established stating dividends shall be 50% of net income.

Based on the above information and the Audited Financial Statements for Year Ended December 31, 2025, the Orangeville Hydro Board approved the 2026 dividends in the amount of \$574,825 during the April 16, 2026 Board meeting. The amounts payable are \$31,615 to the Town of Grand Valley and \$543,210 to the Town of Orangeville.

The amounts payable will be provided in equal monthly payments to be paid between the dates of May 1, 2026 and December 31, 2026.

Sincerely,

A handwritten signature in blue ink, appearing to read "R. Koekkoek".

Rob Koekkoek, P.Eng.  
President

A handwritten signature in black ink, appearing to read "Amy Long".

Amy Long, CPA, CGA  
Chief Financial Officer